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**MEMORANDUM OF UNDERSTANDING**

This Memorandum of Understanding (MOU) is made on 27<sup>th</sup> day of June 2018 in Chennai.

BETWEEN

VISTAS (hereinafter referred as VELS University) with its Registrar placed at Velan Nagar, P.V.Vaithiyalingam Road, Pallavuram, Chennai - 600 177.

AND

Kausik Therapeutics (P) Ltd (hereinafter referred as KTL), Plot No. 6 & 7, Puzosipathan Road, Gangantholai, Chennai - 600 128.

  
V. Srinivasan  
Registrar

  
K. Srinivasan  
Managing Director  
Kausik Therapeutics (P) Ltd  
Plot No. 6 & 7, Puzosipathan Road,  
Gangantholai, Chennai - 600 128

## About VISTAS

**VIELS INSTITUTE OF SCIENCE, TECHNOLOGY AND ADVANCED STUDIES (VISTAS)** established under section 3 of UGC act 1956, by the Minister of Human Resource Development, Govt. of India, in 2008. VISTAS (popularly known as Vels University) has originated from a self-financing Group of Institutions established in 1992. The University status has been conferred by UGC after taking into account the rich experience accumulated by the Management and quality maintained in the field of Higher education.

The University is a multi-disciplinary university offering varied and innovative courses in emerging areas. The University offered 49 Under graduate, 42 post graduate programmes and 22 Diploma and Certificate Programmes of contemporary relevance.

## About KTPL

Kansulk Therapeutics (P) Ltd. is a Pharmaceutical formulation manufacturer involved in manufacture of Pharmaceutical Drugs and specialises in Anti Diabetic and Cardiac drugs. Welfare of the people around the globe is the motto of KTPL. Apart from offering comprehensive training to modern pharmacists, KTPL also provides Academic project guidance, industrial training and career counselling to Pharmacy aspirants.

## SCOPE OF THE MOU

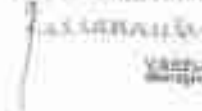
### A. Exchange of Information

The two institutions will work to develop agreements or programs for exchanging academic, research and other educational materials.

### B. Exchange of Students

The parties will work to develop agreements and programs for exchanging students between the two institutions, either on the basis of reciprocal exchange of benefits or through fees set for the participation in the specific programs. Such programs shall be conducted in as to encourage active participation and to ensure reciprocity while minimizing the cost of participation for students from both institutions.

VIELS INSTITUTE OF SCIENCE, TECHNOLOGY AND ADVANCED STUDIES



V. S. SRINIVASAN  
Managing Director



V. R. SRINIVASAN  
Managing Director  
Kansulk Therapeutics (P) Ltd.  
Kansulk, P.O., Kankarbagh Road,  
Lucknow - 226 001 (U.P.)

**C. Exchange of Faculty**

The parties will explore opportunities for their respective faculty members and administrators to be in residence at the other institution for purpose of lecturing, conducting research, and developing their academic or administrative skills. These programs, to the greatest extent possible, will provide commensurate opportunities for the faculty and administrators of both institutions. Both institutions pledge to provide the fullest support possible to faculty and administrators coming from the other institution in the furtherance of the interests of each faculty members of administrator.

**D. Collaborative Programs**

Collaborative programs, seminars and research activities will be encouraged and supported where the mutual interests and expertise of both institutions may be furthered. Faculty and program directors at both institutions should be encouraged to enter into contract with one another in order to further this objective.

**E. Cooperation for Development of Resource**

The two institutions will explore avenues to develop financial resources to support educational activities sponsored under this Agreement, including joint grant proposals.

In each of the above mentioned areas of cooperation and any other areas in which the two institutions wish to cooperate, detailed arrangements can be developed through separate memoranda of understanding, exchange of letters, appendices or other written agreements, all of which must be signed in writing by both parties to be effective.

**F. Joint Educational Programs**

Joint consultancy programmes on drugs related to anti diabetic activity and biological related other activities can be conducted.

All the proposed initiatives will be governed by the regulations evolved by both the organizations under the "The University/ Company Partnership". These terms and conditions of the mutual assistance shall be discussed and agreed upon in writing by both parties to the initiation of any particular programme.

  
JUANITA  
SINGH  
Principal

  
ALPHA  
SANGHVI'S VEDIC MEDICINE  
& AYURVEDIC HERBS (PVT) LTD.  
401, PLOT 12, KALINGA PARK,  
PUNE-411 004, INDIA.

**Terms of the MOU**

1. This MOU will be in force for a period of thirty six (36) months from the date of signing. This MOU may be terminated by either party by giving a prior written notice of 30 days to the other party.
2. This MOU can be further extended, subject to mutual agreement of terms and conditions at the end of thirty six (36) months, on expiry of the MOU. The intimation of desire to continue should be intimated in writing two months prior to the date of expiry of this MOU.
3. This MOU or any action of the parties with respect thereto does not constitute legally binding obligations by both the parties. It only intends to lay out the spirit and understanding of the arrangement for mutual benefit of the respective parties.
4. This MOU does not create any partnership, agency, joint venture or employer - employee relationship between the parties.
5. The parties shall be responsible for their respective costs, loss and expenses and no party shall be responsible to the other for any loss, cost, expense or damages whether direct, indirect, consequential or incidental.

FOR KALIBRE THERAPEUTICS PVT LTD

  
ZAHID SAAD KHAN  
Managing Director

  
SHRIYAZ  
MANAGING DIRECTOR  
LAWRENCE GREENE ASSOCIATES  
PVT. LTD. 5  
100, 101, 102, 103, 104, 105, 106, 107, 108, 109, 110, 111, 112, 113, 114, 115, 116, 117, 118, 119, 120, 121, 122, 123, 124, 125, 126, 127, 128, 129, 130, 131, 132, 133, 134, 135, 136, 137, 138, 139, 140, 141, 142, 143, 144, 145, 146, 147, 148, 149, 150, 151, 152, 153, 154, 155, 156, 157, 158, 159, 160, 161, 162, 163, 164, 165, 166, 167, 168, 169, 170, 171, 172, 173, 174, 175, 176, 177, 178, 179, 180, 181, 182, 183, 184, 185, 186, 187, 188, 189, 190, 191, 192, 193, 194, 195, 196, 197, 198, 199, 200, 201, 202, 203, 204, 205, 206, 207, 208, 209, 210, 211, 212, 213, 214, 215, 216, 217, 218, 219, 220, 221, 222, 223, 224, 225, 226, 227, 228, 229, 230, 231, 232, 233, 234, 235, 236, 237, 238, 239, 240, 241, 242, 243, 244, 245, 246, 247, 248, 249, 250, 251, 252, 253, 254, 255, 256, 257, 258, 259, 260, 261, 262, 263, 264, 265, 266, 267, 268, 269, 270, 271, 272, 273, 274, 275, 276, 277, 278, 279, 280, 281, 282, 283, 284, 285, 286, 287, 288, 289, 290, 291, 292, 293, 294, 295, 296, 297, 298, 299, 300, 301, 302, 303, 304, 305, 306, 307, 308, 309, 310, 311, 312, 313, 314, 315, 316, 317, 318, 319, 320, 321, 322, 323, 324, 325, 326, 327, 328, 329, 330, 331, 332, 333, 334, 335, 336, 337, 338, 339, 340, 341, 342, 343, 344, 345, 346, 347, 348, 349, 350, 351, 352, 353, 354, 355, 356, 357, 358, 359, 360, 361, 362, 363, 364, 365, 366, 367, 368, 369, 370, 371, 372, 373, 374, 375, 376, 377, 378, 379, 380, 381, 382, 383, 384, 385, 386, 387, 388, 389, 390, 391, 392, 393, 394, 395, 396, 397, 398, 399, 400, 401, 402, 403, 404, 405, 406, 407, 408, 409, 410, 411, 412, 413, 414, 415, 416, 417, 418, 419, 420, 421, 422, 423, 424, 425, 426, 427, 428, 429, 430, 431, 432, 433, 434, 435, 436, 437, 438, 439, 440, 441, 442, 443, 444, 445, 446, 447, 448, 449, 450, 451, 452, 453, 454, 455, 456, 457, 458, 459, 460, 461, 462, 463, 464, 465, 466, 467, 468, 469, 470, 471, 472, 473, 474, 475, 476, 477, 478, 479, 480, 481, 482, 483, 484, 485, 486, 487, 488, 489, 490, 491, 492, 493, 494, 495, 496, 497, 498, 499, 500, 501, 502, 503, 504, 505, 506, 507, 508, 509, 510, 511, 512, 513, 514, 515, 516, 517, 518, 519, 520, 521, 522, 523, 524, 525, 526, 527, 528, 529, 530, 531, 532, 533, 534, 535, 536, 537, 538, 539, 540, 541, 542, 543, 544, 545, 546, 547, 548, 549, 550, 551, 552, 553, 554, 555, 556, 557, 558, 559, 560, 561, 562, 563, 564, 565, 566, 567, 568, 569, 570, 571, 572, 573, 574, 575, 576, 577, 578, 579, 580, 581, 582, 583, 584, 585, 586, 587, 588, 589, 590, 591, 592, 593, 594, 595, 596, 597, 598, 599, 600, 601, 602, 603, 604, 605, 606, 607, 608, 609, 610, 611, 612, 613, 614, 615, 616, 617, 618, 619, 620, 621, 622, 623, 624, 625, 626, 627, 628, 629, 630, 631, 632, 633, 634, 635, 636, 637, 638, 639, 640, 641, 642, 643, 644, 645, 646, 647, 648, 649, 650, 651, 652, 653, 654, 655, 656, 657, 658, 659, 660, 661, 662, 663, 664, 665, 666, 667, 668, 669, 670, 671, 672, 673, 674, 675, 676, 677, 678, 679, 680, 681, 682, 683, 684, 685, 686, 687, 688, 689, 690, 691, 692, 693, 694, 695, 696, 697, 698, 699, 700, 701, 702, 703, 704, 705, 706, 707, 708, 709, 710, 711, 712, 713, 714, 715, 716, 717, 718, 719, 720, 721, 722, 723, 724, 725, 726, 727, 728, 729, 730, 731, 732, 733, 734, 735, 736, 737, 738, 739, 740, 741, 742, 743, 744, 745, 746, 747, 748, 749, 750, 751, 752, 753, 754, 755, 756, 757, 758, 759, 760, 761, 762, 763, 764, 765, 766, 767, 768, 769, 770, 771, 772, 773, 774, 775, 776, 777, 778, 779, 780, 781, 782, 783, 784, 785, 786, 787, 788, 789, 790, 791, 792, 793, 794, 795, 796, 797, 798, 799, 800, 801, 802, 803, 804, 805, 806, 807, 808, 809, 810, 811, 812, 813, 814, 815, 816, 817, 818, 819, 820, 821, 822, 823, 824, 825, 826, 827, 828, 829, 830, 831, 832, 833, 834, 835, 836, 837, 838, 839, 840, 841, 842, 843, 844, 845, 846, 847, 848, 849, 850, 851, 852, 853, 854, 855, 856, 857, 858, 859, 860, 861, 862, 863, 864, 865, 866, 867, 868, 869, 870, 871, 872, 873, 874, 875, 876, 877, 878, 879, 880, 881, 882, 883, 884, 885, 886, 887, 888, 889, 890, 891, 892, 893, 894, 895, 896, 897, 898, 899, 900, 901, 902, 903, 904, 905, 906, 907, 908, 909, 910, 911, 912, 913, 914, 915, 916, 917, 918, 919, 920, 921, 922, 923, 924, 925, 926, 927, 928, 929, 930, 931, 932, 933, 934, 935, 936, 937, 938, 939, 940, 941, 942, 943, 944, 945, 946, 947, 948, 949, 950, 951, 952, 953, 954, 955, 956, 957, 958, 959, 960, 961, 962, 963, 964, 965, 966, 967, 968, 969, 970, 971, 972, 973, 974, 975, 976, 977, 978, 979, 980, 981, 982, 983, 984, 985, 986, 987, 988, 989, 990, 991, 992, 993, 994, 995, 996, 997, 998, 999, 1000

Read, Understood and Consented

IN WITNESS WHEREOF THE UNDERSIGNED, duly authorized thereto, has signed this Memorandum of Understanding on the 27<sup>th</sup> day of June 2018.

Parties


Signature:   
Kausik V. Neelakantan  
Managing Director  
Kausikh Therapeutics (P) Ltd

Signature:   
Dr. A. R. Veeramani  
Registrar  
Vistas

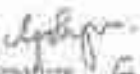
**KAUSIC V NEELAKANTAN**  
MANAGING DIRECTOR  
KAUSIKH THERAPEUTICS (P) LTD


**Dr. A. R. VEERAMANI**  
REGISTRAR  
VISTAS

Witness

1.   
Signature: D. S. Venkateshwar  
Date: 27/6/18  
Name and Address: 21/21, Soundarya,  
Chennai - 600 022

1.   
Signature: Dr. R. A. Kalaini  
Date: 27/6/18  
Name and Address: Director,  
School of Best Science,  
VISTAS

2.   
Signature: G. Johnson  
Date: 27/6/18  
Name and Address: TIRUPURAM  
CH - 600 122

2.   
Signature: Y. Srinivas  
Date: 27/6/18  
Name and Address: Asst. Prof.,  
Dept. of Chemistry  
NITAI