

MEMORANDUM OF UNDERSTANDING

Between

**VELS INSTITUTE OF SCIENCE, TECHNOLOGY AND
ADVANCED STUDIES (VISTAS)**

(Deemed to be University)

Velan Nagar, P.V. Vaithiyalingam Road,
Pallavaram, Chennai - 600 117, Tamil Nadu, India

And

STELLIXIR BIOTECH Pvt Ltd

**NO.V-31,2ND FLOOR, 10TH ROAD, PEENYA 2ND STAGE INDUSTRIAL
AREA, BANGALORE - 560058, INDIA**

August 2018

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RUPEES

INDIA NON JUDICIAL

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சு. குளத்தூர், சென்னை

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MEMORANDUM OF UNDERSTANDING

This MEMORANDUM OF UNDERSTANDING is made and entered into force on this day, 3rd day of August 2018 in Chennai.

BETWEEN

VELS INSTITUTE OF SCIENCE, TECHNOLOGY & ADVANCED STUDIES (VISTAS), with its Registrar placed at Velan Nagar, P.V.Vaithiyalingam Road, Pallavaram, Chennai - 600 117, Tamil Nadu, India.

AND

STELLIXIR BIOTECH PVT. LTD, No.V-31,2ND FLOOR, 10TH ROAD, PEENYA 2ND STAGE INDUSTRIAL AREA, BANGALORE - 560058, INDIA represented by its Director herein referred to as SBT Which expression shall, where the context so admits, mean and include it's successors, representative and permitted assigns of the other part.

REGISTRAR
TE OF SCIENCE, TECHNOLOGY
CED STUDIES (VISTAS)
r, P.V. Vaithiyalingam Road,
ram, Chennai-600 117.

For STELLIXIR BIOTECH PVT. LTD.

VELS INST
Managing Director

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Vels Institute of Science, Technology and Advanced Studies (VISTAS) is one among the premier educational institutions in India. Deemed to be the University status was conferred to this educational institution by ministry of MHRD, Govt. of India in June 2008. No. F.9-56/2004-u.3 dated 4th June 2008.

Stellixir Biotech Pvt. Ltd established in the year 2014, is a niche preclinical R&D service provider. Vested in the hands of remarkably skilled professionals and top-notch research scientists, Stellixir integrates quality and innovation to provide rapid and reliable solutions in distinct specialties, under the umbrella of in vitro preclinical toxicity studies and stem cell research.

The VISTAS and SBT enter into this agreement to promote academic and educational exchange and cooperation between the institutions towards the benefit of the students of both the institutions.

NOW THEREFORE, it is mutually agreed as follows,

Scope of Work and Responsibilities:

The two parties after considering their objectives and strengths have agreed to have an understanding for collaboration in the following areas of interest:

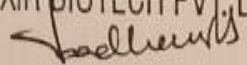
- ❖ The first party undertakes to ensure that a minimum of 10 students per academic year are sent to the Company for training, project, or internship.



REGISTRAR

VELS INSTITUTE OF SCIENCE, TECHNOLOGY
& ADVANCED STUDIES (VISTAS)
Velan Nagar, P.V. Vaithiyalingam Road,
Pallavaram, Chennai-600 117.

For STELLIXIR BIOTECH PVT. LTD.



Managing Director

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- ❖ Organizing and participating in joint symposia/ conferences/ workshop/ short term refresher courses.

Term of the MoU and Termination

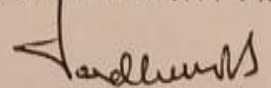
- ❖ In carrying out their obligations under this MoU, the Parties will act in accordance with good faith and fair dealing practices.
- ❖ The provisions of this MoU, as well as any statements made by the Parties in connection with this defined relationship will be interpreted with utmost good faith.
- ❖ This MoU enters into force on 3rd day of August 2018 and shall be valid for two years. After this period, it shall be reviewed and renewed for additional period, unless either Party notifies to the other in writing its intent to terminate this MoU.
- ❖ Either party may terminate this MoU by giving 30 (Thirty) days notice in writing to the other party.
- ❖ If either party gives notice to terminate this MoU, such notice will take effect only in respect of new activity, and it is agreed that existing activity(ies) will continue to be honoured by both parties.
- ❖ This MoU shall be governed and interpreted in accordance with the laws of India. The parties further agree to subject themselves to the jurisdiction of the Chennai courts in India.



REGISTRAR

ELS INSTITUTE OF SCIENCE, TECHNOLOGY
& ADVANCED STUDIES (VISTAS)
Velan Nagar, P.V. Vaithiyalingam Road,
Pallavaram, Chennai-600 117.

For STELLIX BIOTECH PVT. LTD.



Managing Director

IN WITNESS WHEREOF, the parties hereto have executed
date, month and year, here-in-above written.


REGISTRAR
VISTAS

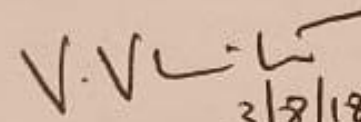
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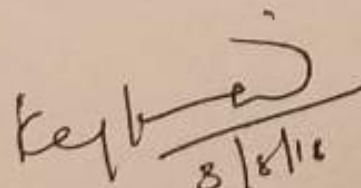
DIRECTOR /

For STELLIXIR


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WITNESSES

1) 
3/8/18
(DR. V. VANITHA)
Head & Associate Professor
Biochemistry / VISTAS.

2) 
8/8/18
Dr. K. G. Krupa
Professor / Biochemistry
VISTAS