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RUPEES

INDIA NON JUDICIAL



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S. Kesavara J.

S. KESAVARA J.
Stamp Vendor

19, G.S.T. Road, Pallavaram, CH
I No: 14523 / 94 Ph : 917665

MEMORANDUM OF UNDERSTANDING

This MEMORANDUM OF UNDERSTANDING is made and entered into force on this day, 6th day of August 2018 in Chennai.

BETWEEN

VELS INSTITUTE OF SCIENCE, TECHNOLOGY & ADVANCED STUDIES (VISTAS), with its Registrar placed at Velan Nagar, P.V.Vaithiyalingam Road, Pallavaram, Chennai - 600 117, Tamil Nadu, India.

And

PLASMA SCIENTIFIC Plot No-a-5, Door No-4/13, 2nd Floor, Krishna Castle, Krishnapuram Road, Choolaimedu, Chennai, represented by it's Director herein referred to as PS which expression shall, where the context so admits, mean and include it's successors, representative and permitted assigns of the other part

ARKA

REGISTRAR

VELS INSTITUTE OF SCIENCE, TECHNOLOGY
& ADVANCED STUDIES (VISTAS)
Velan Nagar, P. Vaithiyalingam Road,
Pallavaram, Chennai-600 117.

A. V. Kesavara J.

Vels Institute of Science, Technology and Advanced Studies (VISTAS) is one among the premier educational institutions in India. The Deemed to be University status was conferred to this educational institution by ministry of MHRD, Govt. of India in June 2008. No. F.9-55/2004-t.3 dated 4th June 2008.

Plasma Scientific (PS) is a Healthcare organization in Chennai, established year 2008 was engaged in marketing, selling and servicing of wide range of technological products which are being successfully used by Clinical Diagnostics, and Life Sciences Organizations spread all over India. The VISTAS and PS enter in to this agreement to promote academic and educational exchange and cooperation between the institutions towards the benefit of the students of both the institutions.

NOW THEREFORE, it is mutually agreed as follows,

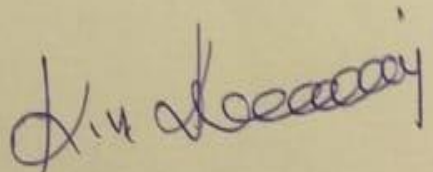
Scope of Work and Responsibilities

The two parties after considering their objectives and strengths have agreed to have an understanding for collaboration in the following areas of interest:

- ❖ To promote and enhance academic, research interest between VISTAS & PSL.
- ❖ To Provide summer training for the students of Life Science Disciplines Research Scholars during their course and Providing professional manpower to support the programme.
- ❖ Provide academic interaction by delivering special lecturers at VISTAS on topics of relevance to modern industry.
- ❖ Organizing and participating in joint symposia/ conferences/ workshop/ short term refresher courses.
- ❖ Exchange of faculty for guest lectures.

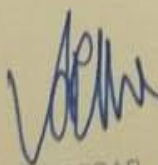
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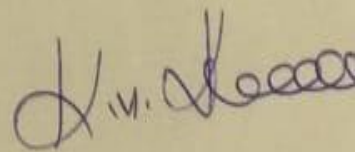
Term of the MoU and Termination

- ❖ In carrying out their obligations under this MoU, the Parties will act in accordance with good faith and fair dealing practices.
- ❖ The provisions of this MoU, as well as any statements made by the Parties in connection with this defined relationship will be interpreted with utmost good faith.
- ❖ This MoU enters into force on 3rd day of August 2018 and shall be valid for twenty four months. After this period, it shall be reviewed and renewed for additional period, unless either Party notifies to the other in writing its intent to terminate this MoU.
- ❖ Either party may terminate this MoU by giving 30 (Thirty) days notice in writing to the other party.
- ❖ If either party gives notice to terminate this MoU, such notice will take effect only in respect of new activity, and it is agreed that existing activity (ies) will continue to be honoured by both parties.
- ❖ This MoU shall be governed and interpreted in accordance with the laws of India. The parties further agree to subject themselves to the jurisdiction of the Chennai courts in India.



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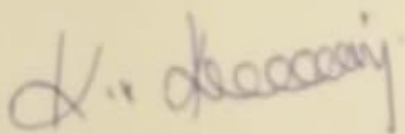


IN WITNESS WHEREOF, the parties hereto have executed this MOU on the date, month and year, here-in-above written.



REGISTRAR
VISTAS

REGISTRAR
VELS INSTITUTE OF SCIENCE, TECHNOLOGY
& ADVANCED STUDIES (VISTAS)
Velan Nagar, P.V. Vaithiyalingam Road,
Pallavaram, Chennai-600 117.



DIRECTOR / CHAIRMAN

WITNESSES

1)

2)