

# **Memorandum of Understanding**

**Between**

## **Rocheston Press Private Limited**

Briley One, Level 8  
64, EthirajSalai , Egmore  
Chennai - 600008  
Tamil Nadu  
INDIA  
Ph: 044-40921100 , 9884344224

**and**

## **Vels Institute of Science, Technology & Advanced Studies (VISTAS)**

Velan Nagar, P.V. Vaithiyalingam Road  
Pallavaram  
Chennai - 600 117, Tamil Nadu, India



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S. KESAVARAJ

Stamp Vendor

10, G.P.T. Road, Pallavaram, Ch - 60.  
FAC: 9442942264 PA: 9476958705

### Memorandum of Understanding

This Memorandum of Understanding (hereinafter referred to as "MOU") is entered on 28<sup>th</sup> day of September 2018

Between

Vels Institute of Science, Technology and Advanced Studies (VISTAS) (hereinafter referred as VISTAS) with Registrar placed at Velan Nagar, P.V.Vaithiyalingam Road, Pallavaram, Chennai- 600117.

AND

ROCHESTON PRESS PRIVATE LTD was established in the year 2016 with the main vision to become a leading, Training and Certification Firm for institutions and industries. (Hereinafter referred to as "ROCHESTON") which expression shall include its successors and assigns through its authorized signatory, Mr. Vasanth Davis - Vice President - ROCHESTON of the first part.

REGISTRAR  
VELS INSTITUTE OF SCIENCE, TECHNOLOGY AND ADVANCED STUDIES (VISTAS)  
Velan Nagar, P.V. Vaithiyalingam Road,  
Pallavaram, Chennai-600 117.

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Briley One, Level - 8,  
64, Ethiraj Salai, Egmore,  
Chennai - 600 008.

**WHEREAS**

- 1 **ROCHESTON** involves to provide educational services namely online courses, webinars, certification courses, training courses to students / faculty/ professionals in various industries in the field of innovation, internet of things, business leadership, big data and liberal arts and to arrange to conduct conferences, seminars, symposium, workshop, organize exhibitions and events, for educational and other purposes and to develop accreditation standards for various business portfolios. The key area of specialization of **ROCHESTON** is to develop, design software programmes, solutions, mobile applications etc. In relation to the business of the Company and to put it in to commercial use. To obtain all necessary permits or licenses including radio, television, internet, telecommunication and or broadcasting license required for the purpose of enabling the company to carry on its business as a service provider upon each terms and conditions as may be acceptable to it, **ROCHESTON** wishes to carry on the business as digital service providers and undertake any and all kinds of internet/web based activities and transactions, to design, develop, sell, provide, maintain, buy, Import, export, and license computer software, hardware, computer systems, and programmes products and services and to carry on the business collecting, storing, collating, devising other systems, including software programmes and systems.
- 2 **VISTAS** (Vels Institute of Science Technology & Advanced Studies) was established in 1992 with the aim of transforming an individual into a complete man with character and ability committed to national service and development. The University status was conferred to Vels Group of Institutions, by the Ministry of Human Resource Development, Govt. of India. As a logical consequence of this, the founder Chairman Dr. Ishari K.Ganesh has become the President/Chancellor.
- 3 The University is governed by Governing Board or otherwise known as Board of Management and this is the highest statutory body of this University to frame policies and programmes for the growth and improvement of **VISTAS**. The members of this Board are drawn from various agencies. The Board has members representing University Grants Commission, Govt. of India, and Industry, Eminent persons outside Academia, Senior Academic persons and senior officials of the University.



REGISTRAR  
VELS INSTITUTE OF SCIENCE, TECHNOLOGY  
& ADVANCED STUDIES (VISTAS)  
Velan Nagar, P.V. Vairiyaltheeran Road,  
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- 4 **ROCHESTON** has decided to work together with leading Educational Institutions so as to empower students of these institutes to expand career options.

**ROCHESTON** and **VISTAS** (Hereinafter referred to as "Parties"), desire to cooperate with each other and the mutually agreed proposal, which underlines the broad understanding between the parties.

Mutual Co-operation and collaboration will be in the field of training and certification Training carried out at **VISTAS** will be analyzed and validated by **ROCHESTON** and in the same way the trainer's findings will be analyzed by **VISTAS**.

**Terms of the MOU:**

- 5 This MOU will be in force for a period of thirty six (36) months from the date of signing. This MOU may be terminated by either party by giving a prior written notice of 30 days to the other party.
- 6 This MOU can be further extended, subject to mutual agreement of terms and conditions at the end of thirty six (36) months, on expiry of the MOU. The intimation of desire to continue should be intimated in writing to **ROCHESTON**, two months prior to the date of expiry of this MOU.
- 7 This MOU or any action of the parties with respect thereto does not constitute legally binding obligations by both the parties. It only intends to lay out the spirit and understanding of the arrangement for mutual benefit of the respective parties.
- 8 This MOU does not create any partnership, agency, joint venture or employer -employee relationship between the parties.

REGISTRAR  
VELS INSTITUTE OF SCIENCE, TECHNOLOGY  
& ADVANCED STUDIES (VISTAS)  
Velan Nagar, Changan Road,  
Pettah, Chennai - 600 012.

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Chennai - 600 008.

9. The parties shall be responsible for their respective costs, loss and expenses and no party shall be responsible to the other for any loss, cost, expense or damages whether direct, indirect, consequential or incidental.
10. A joint Program Committee (a nominated staff member from both the parties may be constituted to monitor the progress of the Program implementation.

#### Termination of Contract

11. In the event, both the parties are unable to ensure the operation of the work within the stipulated time period, both parties shall be entitled to terminate this Memorandum of Understanding by giving one month notice to each party.

#### Address for service of notice

12. Any notice or demand required, authorized or permitted to be given by ROCHESTON under this Memorandum of Understanding is deemed to be served upon the CLIENT if left at or posted to CLIENT's address at Vels Institute of Science, Technology & Advanced Studies (VISTAS), Velan Nagar, P.V. Vaithiyalingam Road, Pallavaram, Chennai - 600117.
13. Such notice, if posted, shall take effect from the day following the date of posting and if affixed or left as aforesaid shall take effect from the time of such affixing or leaving as aforesaid. Any notice required to be given under this Memorandum of Understanding shall be in writing and sent by registered post.




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& ADVANCED STUDIES (VISTAS)  
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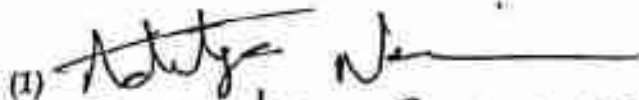
IN WITNESS whereof, the parties hereto have executed this Memorandum of Understanding on the day, month and year herein above written.

  
Registrar  
Vels Institute of Science,  
Technology & Advanced Studies  
(VISTAS)

  
Vice President  
Rocheston Press Private Limited.  
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Chennai - 600 008.

REGISTRAR  
VELS INSTITUTE OF SCIENCE  
& ADVANCED STUDIES  
TECHNOLOGY  
VISTAS  
CHENNAI

WITNESS:

(1)   
Innovation Engineer

(2)   
Head - Research

