

PREAMBLE

ABOUT THE INSTITUTION

M.2.1 **VISTAS** was established by VEL's Educational Trust in 2008 with the aim of transforming an individual into a complete man with character and ability committed to national service and development. The Deemed to be University status was conferred to this educational institution under section 3 of University Grants Commission Act, 1956 and the Ministry of Human Resource Development (MHRD), Govt. of India in June 2008. No. F.9-56/2004-u.3 dated 4th June 2008. As a logical consequence of this, the founder Chairman Dr. Idurai K. Ganesh has become the Chancellor and now he leads the implementation of strategic plan that aims to shape the institute's future growth. He visualizes an institution which will be globally more competitive and internationally recognized institution.

M.2.2 **AURA Biotechnologies** is the first exclusive biotechnology Training and placement organization in Chennai, Tamil Nadu, India. It focuses on developing the products that are commercializable in global market. Its portfolio diversified in to emerging fields of biology that includes, biopolymer, agriculture and crop management, molecular biology and immunology. In addition, our recent focus and collaborations have associated as in to aquaculture disease diagnostics and probiotics.

M.3 SCOPE OF WORK AND RESPONSIBILITIES

M.3.1 The two parties after considering their objectives and strengths and after holding detailed discussion have agreed to have an understanding for collaboration in the areas of interest. The following areas of interest form the major part of MoU.

- Research work to be carried out at **VISTAS** and **AURA BIOTECH**, in areas where regulatory guidelines permit.
- Organizing and participating in Joint Symposium / Conferences / Workshops / Guest lecture / Invited Lecture / Short Term Training by both **VISTAS** and **AURA BIOTECH**
- Mutual extension of Laboratory facilities of **VISTAS/AURA BIOTECH** and permitting the research scholars to use the facilities in institution and agree to the terms for the benefit of both student and faculty members of both the organization.



Registrar

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Pallavaram, Chennai - 600 117.

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- Sharing knowledge and capability in the concern areas for mutual benefits and become trusted partners in the area of knowledge enrichment.
- All visits of the staff of **VISTAS** to **AURA BIOTECH** and vice-versa will be on the basis of prior approval of the competent authority of **VISTAS** and **AURA BIOTECH**
- To arrange for direct discussion for development of novel strategies for initiation of research works and mutual exchange of ideas.
- Sharing the expertise of **VISTAS** and **AURA BIOTECH**, for the benefits of the students and the scientists of **AURA BIOTECH** in the areas of education, training, research and other pharmacy services. This MOU is restricted to the Students and Faculty of **VISTAS** and the staff of **AURA BIOTECH**
- Through this MOU, the faculty and scholars will be continuously taking part of research team which evolves continuous Human Resource support in the research area of the company.

M.4 PUBLICATIONS

- M.4.1 Publications, if any, in respect of the activity shall be in the names of **VISTAS** and **AURA BIOTECH**, personnel connected with the activity. In all publications (papers, reports, etc.), it will be duly acknowledged that the work has been carried out by **VISTAS / AURA BIOTECH**, under an MOU between the parties.

M.5 TERM OF THE MOU AND TERMINATION

- M.5.1 In carrying out their obligations under this MoU, the Parties will act in accordance with good faith and fair dealing practices.
- M.5.2 The provisions of this MoU, as well as any statements made by the Parties in connection with this defined relationship will be interpreted with utmost good faith.
- M.5.3 This MOU enters into force for a period of THREE years from the date of signing the MOU. After this period, it shall be reviewed and renewed for additional period, unless either Party notifies to the other in writing its intent to terminate this MOU.


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M.5.4 Either party may terminate this MOU by giving 30 (Thirty) days notice in writing to the other party.

M.5.5 If either party gives notice to terminate this MOU, such notice will take effect only in respect of new activity, and it is agreed that existing activity (ies) will continue to be honoured by both parties.

All notices and other communications required to be served on the PARTY under the terms and this MOU, shall be considered to be duly served, if the same shall have been delivered to, left with or posted by registered mail to the AURA BIOTECH at its last known address of business. Similarly, any notice to be given to the VISTAS shall be considered as duly served, if the same shall have been delivered to, left with or posted by registered mail to the VISTAS at its registered office in Chennai.


M.6 ARBITRATION

M.6.1 In the event of any dispute or difference between the parties hereto, such disputes or differences shall be resolved amicably by mutual consultation. Except as herein before provided, any dispute arising out of this MOU shall be referred to the arbitration of two arbitrators, one to be appointed by each party to the dispute and in case of difference of opinion between them to an umpire appointed by the said two arbitrators before entering on the reference and the decision of such arbitrators or umpire, as the case may be, shall be final and binding on both parties. The venue of arbitration shall be at such place as may be fixed by such arbitrators or umpire and the arbitration proceeding shall take place under the Indian Arbitration and Conciliation Act, 1996.

M.6.2 This MOU shall be governed and interpreted in accordance with the Laws of India. The parties further agree to subject themselves to the jurisdiction of the Chennai Courts in India.

I AMENDMENTS

M.7.1 No amendment or modification of the MOU shall be valid unless the same is made in writing by both the parties of their authorized representatives and specifically stating the same to be an amendment of this MOU. The modification/changes shall be effective from the date on which they are made/executed, unless or otherwise agreed to.


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IN WITNESS WHEREOF THE PARTIES, hereto have signed this Memorandum of Understanding on 19th of December, two thousand and eighteen.


For and On behalf of

Vels Institute of Science, Technology
and Advanced Studies
P. V. Vaithiyalingam road,
Pallavaram, Chennai 600117


For and On behalf of

RESEARCH & DEVELOPMENT,
AURA BIOTECH,
Survey No: 270/L, Plot No: 1 & 2,
Galaxy Rd, Ayanambakkam,
Chennai, Tamil Nadu 600095,


Signature  Registrar
Name Vels Institute of Science, Technology
Designation & Advanced Studies (VISTAS)
Seal Pallavaram, Chennai - 600 117.

Signature 
Name A. P. ANAND MURTHU.
Designation M.D.
Seal For Aura Biotechnologies Pvt. Ltd.

Witness (Name & Address)
1. Signature with date
Name:

 Director
Witness (Name & Address)
1. Signature with date
Name: Dr. V. GOPALAN SUNDARARAJU.

2. Signature with date
Name:


2. Signature with date
Name: Dr. K. ASHOK KUMAR