

भारतीय गैर न्यायिक

बीस रुपये

रु.20



Rs.20

TWENTY
RUPEES

INDIA NON JUDICIAL



तमिलनाडु TAMIL NADU

10108
22.10.2018

60AB 755703

S. MANICKAM
STAMP VENDOR
L. No: 13835/B3/B3
CHENNAI-600 029

Memorandum of Understanding

This Memorandum of Understanding (hereinafter referred to as "MOU") is entered on this 22nd day of October 2018 by

ACME PROGEN BIOTECH (INDIA) PVT LTD, No-260G, Ram Square, 2nd Floor, Advaita Ashram Road, Balaji Nagar, Salem - 636016, Tamil Nadu, India represented by its Managing Trustee Dr.V.Ganesan

and

VELS INSTITUTE OF SCIENCE, TECHNOLOGY AND ADVANCED STUDIES (VISTAS) located in Velan Nagar, P.V. Vaithiyalingam, Road, Pallavaram, Chennai - 600 117, Tamil Nadu, India. (hereinafter referred to as "VELS") which expressions shall include its successors and assigns through its duly constituted Attorney, Dr.A.R.Veeramani- Registrar on the Other Part.


Registrar

Vels Institute of Science, Technology
& Advanced Studies (VISTAS)
Pallavaram, Chennai - 600 117.



WHEREAS

1. Acme ProGen Biotech is a Private Limited company founded in 2007. The ProGen Biotech is located in Salem, a city in the North-west of Tamil Nadu, India. Acme ProGen is developing and commercializing all kinds of ready-to-use biological teaching and research kits that simplifies and improves the quality research in the life science field. In addition, ProGen supplies instruments/equipments to support life sciences researches. A series of complementary products manufactured by our company and others companies round off the product range. ProGen distributes a highest quality product of biochemicals which are useful to life science researchers in life sciences.
2. Vels Institute of Science, Technology and Advanced Studies (VISTAS) were established by VEL's Educational Trust in 1992 with the aim of transforming an individual into a complete man with character and ability committed to national service and development.
3. The University status was conferred to Vel's Group of Institutions, by the Ministry of Human Resource Development, Govt. of India. As a logical consequence of this, the founder Chairman Dr. Ishari K. Ganesh has become the President/Chancellor and now he leads the implementation of a strategic plan that aims to shape the institute's future growth. He visualizes a University which will be globally more competitive and internationally recognized institution.
4. The Institution is governed by Governing Board or otherwise known as Board of Management and this is the highest statutory body of this University to frame policies and programs for the growth and improvement of VISTAS. The members of this Board are drawn from various agencies. The Board has members representing University Grants Commission, Govt. of India, and Industry, Eminent persons outside Academia, Senior Academic persons and senior officials of the University.

Both Acme Progen Biotech and VISTAS (Hereinafter referred to as "Parties"), desire to cooperate with each other and the mutually agreed proposal, which underlines the broad understanding between the parties.


Registrar

Vels Institute of Science, Technology
& Advanced Studies (VISTAS)
Pallavaram, Chennai - 600 117.

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VISTAS will utilize the expertise available at Apple Biosciences in solving the problems in the following areas:

1. Electrophoresis Chemicals/Reagents / Buffers / Solutions
2. DNA Ladders / Markers
3. Protein Molecular Weight Marker
4. PCR Kit/Reagents/Buffers/Primers
5. Molecular Biology Reagents/Chemicals/Buffers
6. Nucleic Acids
7. Restriction Enzymes
8. Bacterial Strains
9. Microexpress Accumix

The Term of the MOU:


- 5 This MOU will be in force for a period of twenty-four months from the date of signing. This MOU may be terminated by either party by giving a prior written notice of 30 days to the other party.
- 6 This MOU can be further extended, subject to mutual agreement of terms and conditions at the end of twenty-four months, on expiry of the MOU. The intimation of desire to continue should be intimated in writing to two months prior to the date of expiry of this MOU.
- 7 This MOU or any action of the parties with respect thereto does not constitute legally binding obligations by both the parties. It only intends to lay out the spirit and understanding of the arrangement for the mutual benefit of the respective parties.
- 8 This MOU does not create any partnership, agency, joint venture or employer-employee relationship between the parties.
- 9 The parties shall be responsible for their respective costs, loss and expenses and no party shall be responsible to the other for any loss, cost, expense or damages whether direct, indirect, consequential or incidental.

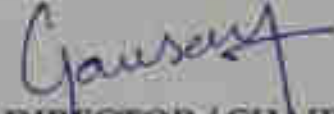


Apple Biosciences
Vista Institute of Science, Technology
& Advanced Studies (VISTAS)
Pallavaram, Chennai - 600 117.

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IN WITNESS WHEREOF, the parties hereto have executed this MOU on the date, month and year, here-in-above written.



REGISTRAR Registrar
VISTAS Vels Institute of Science, Technology
& Advanced Studies (VISTAS)
Pallavaram, Chennai - 600 117.
Dr. A.R. Veeramani


DIRECTOR / CHAIRMAN
(ACME PROGEN BIOTECH)
Dr. V. Ganesan



WITNESSES:

1) 
CDE V. GOPISH CHANNA

2) 
[Dr. K. Anand Kumar]