

भारतीय गैर न्यायिक

बीस रुपये

रु.20

Rs.20

TWENTY
RUPEES

INDIA

INDIA NON JUDICIAL

தமிழ்நாடு தமிழ்நாடு TAMIL NADU

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25 JUL 2018

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P. ஸ்ரீமதி (SV)

1/213, சுவாமிநாதர், விடுதலை நகர்
ச. குளத்தூர், சென்னை-600 129.
L-9581/அ/1/2060 ஊ :98414 55145

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (hereinafter referred to as "MOU") is entered on this 6th day of August 2018 by NIKMED MEDICAL TECHNOLOGIES, No.9, A- Block, F-1, KVR Vasantham Building, Narayana Nagar 1st Street, Karukku Main Road, Menambedu, Ambattur, Chennai :600053, Tamil Nadu, India which expressions shall include its successors and assigns through Ms.J.Vidya, Founder and Proprietor

AND

VELS INSTITUTE OF SCIENCE, TECHNOLOGY AND ADVANCED STUDIES (VISTAS), located in Velan Nagar, P.V.Vaithiyalingam, Road, Pallavaram, Chennai - 600 117, Tamil Nadu, India. (hereinafter referred to as "VELS") which expressions shall include its successors and assigns through its duly constituted Attorney, Dr.A.R.Veeramani- Registrar on the Other Part.

REGISTRAR

VELS INSTITUTE OF SCIENCE, TECHNOLOGY
& ADVANCED STUDIES (VISTAS)
Velan Nagar, P.V. Vaithiyalingam Road,
Pallavaram, Chennai - 600 117.

J. Vidya

Proprietrix
NikMed Medical Technologies
Ambattur, Chennai-600 053.

WHEREAS

- 1 NIKMED MEDICAL TECHNOLOGIES, basically deals with Industrial Service/ Maintenance, Equipment Dealers and Industrial skill Development Company. From the year of establishment, NIKMED have a collective experience of training more than 1,000 graduates in various academic institutions and experience of training 300 corporate employees in various organizations. They have conducted more numbers of Industrial Role Based Trainings and Technology Based Training programs to bridge the gap between academic curriculums with industry requirements.
- 2 Vels Institute of Science, Technology and Advanced Studies (VISTAS) was established by VEL's Educational Trust in 1992 with the aim of transforming an individual into a complete man with character and ability committed to national service and development.
- 3 The University status was conferred to Vel's Group of Institutions, by the Ministry of Human Resource Development, Govt. of India. As a logical consequence of this, the founder Chairman Dr. Ishari K. Ganesh has become the President/Chancellor and now he leads the implementation of strategic plan that aims to shape the institute's future growth. He visualizes an University which will be globally more competitive and internationally recognized institution.

Both NIKMED Medical Technologies and VISTAS (Hereinafter referred to as "Parties"), desire to cooperate with each other and the mutually agreed proposal, which underlines the broad understanding between the parties.

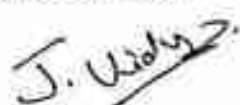
Therefore, in consideration of the promises and mutual covenants hereinafter contained, the parties hereto agree as follows:

1. To encourage collaborative research between both parties related to medical applications.
2. To exchange the technical expertise in developing new experimental procedures, instrumental knowledge, protocols in medical research and applications.



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J. Vidya
Proprietrix
NikMed Medical Technologies
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3. To exchange faculties under mutual convenience when requested by either Party.
4. To collaboratively organize technical events like Conferences, Seminars, Symposia, Health camp, Industrial visit and Workshops organized by either Party, above mentioned exchange of working staff may avail with mutual concerns.
5. Collaboratively utilization of Laboratory Instrument Facilities and sharing of clinical data with mutual concern when such utilizations don't affect the normal functioning of the other.

Term of the MOU:

- 4 This MOU will be in force for a period of twenty four months from the date of signing. This MOU may be terminated by either party by giving a prior written notice of 30 days to the other party.
- 5 This MOU can be further extended, subject to mutual agreement of terms and conditions at the end of twenty four months, on expiry of the MOU. The intimation of desire to continue should be intimated in writing to coordinators, two months prior to the date of expiry of this MOU.
- 6 This MOU or any action of the parties with respect thereto does not constitute legally binding obligations by both the parties. It only intends to lay out the spirit and understanding of the arrangement for mutual benefit of the respective parties.
- 7 This MOU does not create any partnership, agency, joint venture or employer -employee relationship between the parties.
- 8 The parties shall be responsible for their respective costs, loss and expenses and no party shall be responsible to the other for any loss, cost, expense or damages whether direct, indirect, consequential or incidental.


REGISTRAR

VELS INSTITUTE OF SCIENCE, TECHNOLOGY
& ADVANCED STUDIES (VISTAS)
Vellan Nagar, P.V. Vaidiyalingam Road,
Palivazham, Chennai - 600 117.



J. Vidya
Proprietrix
NikMed Medical Technologies
Ambattur, Chennai-600 053.

IN WITNESS WHEREOF, the parties hereto have executed this MOU on the date, month and year, here-in-above written.



REGISTRAR
VISTAS


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VELS INSTITUTE OF SCIENCE, TECHNOLOGY
& ADVANCED STUDIES (VISTAS)
Velan Nagar, P.V. Vaithiyalingam Road,
Pallavaram, Chennai-600 117.



FOUNDER AND PROPRIETOR,
NIKMED Medical Technologies

J. Vidya
Proprietrix
NikMed Medical Technologies
Ambattur, Chennai-600 053.

WITNESSES


1) Hemalatha R-J
Head, Biomedical
VISTAS
Department of Biomedical Engineering
School of Engineering,
Vels University,
Pallavaram, Chennai - 600 117.


2) A. JOSEPHIN ARCKIA DHIVYA
ASSISTANT PROFESSOR, BIOMEDICAL
VISTAS.

1. 
S. VIJAYAKUMAR,
Service Engineer
Nikmed Medical Tech.

(2) V. Senthamarai,
(V. SENTHAMARAI)
Sales Executive
NIKMED Medical Tech.