

भारतीय गैर न्यायिक

बीस रुपये

रु.20

Rs.20

TWENTY
RUPEES

INDIA NON JUDICIAL



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- 6 FEB 2018
TAMIL NADU

46AB 178247

S. Kesavaraj

S. KESAVARAJ

Stamp Vendor

19, G.S.T. Road, Pallavaram, Ch - 43.

LN: 14526 2204 Ph : 9176589705

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (MOU) is made on the 30th day of April 2018 in Chennai

BETWEEN

VELS INSTITUTE OF SCIENCE, TECHNOLOGY & ADVANCED STUDIES (VISTAS) with its Registrar placed at Velur Nagar, P.V. Naithiyalingam Road, Pallavaram, Chennai - 600 117.

AND

BAROLA Technologies with its registered office at a unit of Barola Aero Sports, an ISO 9001:2015 Certified Company having its registered and Head-office at 27/11, Sundarajan Street, T.Nagar, Chennai; 600017 represented by its CEO.

[Signature]

Registrar

Vels Institute of Science, Technology & Advanced Studies (VISTAS)
Velur Nagar, P.V. Naithiyalingam Road,
Pallavaram, Chennai - 600 117

[Signature]



In accordance with the mutual desire to promote co-operation between Barola Technologies with its registered office at 27/11, Soundarajan Street, T Nagar, Chennai - 600017 and VISTAS located at Vels Nagar, P.V. Vaidhalingam Road Pallavaram, Chennai-600117.

BAROLA TECHNOLOGIES, a unit of Barola Aero Sports - an ISO 9001:2015 Certified Company having its registered and Head-office at 27/11, Soundarajan Street, T Nagar, Chennai-600017, Tamil Nadu and is acting through authorized signatory Mr. Suresh Kumar Barola. In our seven years of establishment, we have successfully trained over 30,000 students on Practical Engineering in the field of design and manufacturing of Aeronautical, Biomedical and Electronics Engineering. They have made a mark in training over 30,000 engineering students on Hands on Workshop, Internship, Inplant training and Product development. Awarded Entrepreneur of the year 2014 for Manufacturing business Engineering. It is India's first ISO 9001:2008 Certified company in the field of UAV Training. They were also awarded by SAE SOUTH for Best Beginner's Club. The Organization and Management skills required in building and operating such Clubs provide excellent platforms by which the students improve their leadership and management skills which are essential for individual personality development in the real life world.

VISTAS, is affiliated to University Grants Commission, India and accredited by National Assessment and Accreditation Council, India. It is an academic institution strives to be an Epitome of Excellence in Higher Education by effectively providing its students with high standards of education and rigorous training with ample scope for the all round development of personality of the students and to promote positive change and social justice for the betterment. To promote a student-friendly learning environment, our University is following the semester pattern and choice based credit system for its entire academic programme both at the under-graduate and post graduate levels. Teachers. The programmes offered are approved by AICTE and other statutory bodies.

The parties realize the benefits of sharing their expertise for mutual benefits both the industry and the institute enter into the formal statement of collaboration in the form of memorandum of understanding for the purpose of academic interaction and research activities beneficial to both.

I. Purpose of the Agreement

VISTAS and Barola Technologies jointly agree to subscribe to a relationship in order to promote the following activities between the two parties

1. To establish Center of Innovation in Vels Institute of Science, Technology & Advanced Studies (VISTAS) campus.


Registrar

Vels Institute of Science, Technology
& Advanced Studies (VISTAS)
Vels Nagar, P.V. Vaidhalingam Road,
Pallavaram, Chennai - 600 117.





2. Provide opportunity for training / Internship to students of VELS INSTITUTE OF SCIENCE AND TECHNOLOGY

3. Exploring areas for co-operation on continuous basis.

BAROLA TECHNOLOGIES will provide on-site training to students on high-end technologies which are commonly used in industry through workshop(s), Internship, IPT and Course(s) the cost would be on case to case basis.

4. All other relevant activities of mutual interest to Barola Technologies and VELS INSTITUTE OF SCIENCE AND TECHNOLOGY subject to understanding on a pro rata basis.

2. Coordinators:

BAROLA TECHNOLOGIES and VELS INSTITUTE OF SCIENCE AND TECHNOLOGY shall appoint "Coordinators" in their respective offices, who shall be responsible for coordinating all communication and directing the implementation of the MoU.

3. Duration:

The duration of the MoU shall be initially for a period of 3 (three) years, effective from date of signing hereof and may be renewed thereafter for such time and on such terms and conditions as may be mutually decided by the Parties. The MoU is subject to revision by written agreement between the Parties.

4. Financials

The financials arising out of any collaborative activity between the Parties shall be shared on such terms as may be mutually decided between the Parties.

5. Termination of MoU:

Either party may terminate this MoU by written notice of one month to be signed by signatories hereto. Provided that such termination shall not affect any ongoing collaborative activity which shall be taken to its logical conclusion.

6. Legal Binding: The MoU is not legally binding on either party.


Vels Institute of Science, Technology
& Advanced Studies (VISTAS)
Vels Nagar, V.V. Krishnakumar Road,
Pulimootur, Chennai - 600 117.




7. Mutual Non-Disclosure:


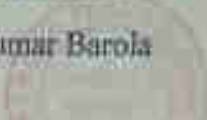
VELS INSTITUTE OF SCIENCE AND TECHNOLOGY recognizes that certain confidential information concerning BAROLA TECHNOLOGIES will be furnished to VELS INSTITUTE OF SCIENCE AND TECHNOLOGY in connection with the M&U. VELS INSTITUTE OF SCIENCE AND TECHNOLOGY agrees that it will not disclose such Confidential Information to anyone without taking prior permission in written from BAROLA TECHNOLOGIES except where such disclosure is required by process of law.


In witness whereof, the undersigned, being duly authorized thereto, have signed this agreement in two original copies in English at the place and on the date(s) indicated below:


Signed for, and on behalf of,
VISTAS (Vels Institute of
Science, Technology and Advanced Studies)


Signed for, and on behalf of,
Barola Technologies


Signature: 
Name : Dr. A.R. V. RAMANI
Designation: REGISTRAR
Registrar
Vels Institute of Science, Technology
& Advanced Studies (VISTAS)
Vels Nagar, P.V. Vaidyanathan Road,
Chennai - 600 117.

Signature: 
Name : Mr Suresh Kumar Barola
Designation : CEO


Witness
1. Signature with date 
Name and Address
Harakrishna S.J
Head, Biomedical
VISTAS

1. Signature with date 
Name and Address
Dhiva S. Barola. S

2. Signature with date 
Name and Address
A. JOSEPHINA ARCECIA DHIVYA
ASSISTANT PROFESSOR, BIOMEDICAL
VISTAS.

2. Signature with date 
Name and Address
A. JOSEPHINA ARCECIA DHIVYA
ASSISTANT PROFESSOR, BIOMEDICAL
VISTAS