

MEMORANDUM OF UNDERSTANDING

**SCHOOL OF PHARMACEUTICAL SCIENCES
VELS INSTITUTE OF SCIENCE, TECHNOLOGY AND
ADVANCED STUDIES (VISTAS)
Velan Nagar, P.V.Vaithiyalingam Road,
Pallavaram, Chennai – 600 117**

**INSTITUTION
TIE-UP WITH
COMMUNITY PHARMACY**

**RC GROUP OF COMPANIES (RCGC)
NO .85, PERUMAL KOIL STREET, MANGADU
CHENNAI-600122, TAMIL NADU, INDIA**

AUGUST 2018

भारतीय गैर न्यायिक

बीस रुपये

रु.20



Rs.20

TWENTY RUPEES

INDIA NON JUDICIAL

தமிழ்நாடு சமீலநாடு TAMIL NADU

040851
27 AUG 2018

60AB 298925

P. அழகர் (SV)

1/213, சீமாட்டி வீதி, சென்னை 600 122.
L-8581/1/2000. :98414 55145



MEMORANDUM OF UNDERSTANDING

M.I.1 This **MEMORANDUM OF UNDERSTANDING** is made and entered into force this 31st day of August 2018,

BETWEEN

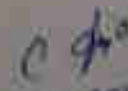
SCHOOL OF PHARMACEUTICAL SCIENCES, VELS INSTITUTE OF SCIENCE, TECHNOLOGY AND ADVANCED STUDIES, Velan Nagar, P.V.Vaithyalingam Road, Pallavaram, Chennai-600 117 and (herein after called **VISTAS** with expression shall where the context so admits include its successors and permitted assigns)

AND

RC GROUP OF COMPANIES, located at NO 107 NO .85, PERUMAL KOIL STREET, MANGADU CHENNAI-600122, TAMIL NADU, INDIA by its Head- Operations herein referred as **RCGC** Which expression shall, where the context so admits, mean and include its successors, representative and permitted assigns of the other part.

The **VISTAS** and **SCPHS** enter in to this agreement to promote academic and educational exchange and cooperation between the institutions towards the benefit of the students of both the institutions.


VELS INSTITUTE OF SCIENCE, TECHNOLOGY & ADVANCED STUDIES (VISTAS)
Velan Nagar, P.V. Vaithyalingam Road, Pallavaram, Chennai-600 117


PHARMACEUTICALS
No.85, 1st Floor, Perumal Koil St,
Mangadu, Chennai-600 122.

M.2 PREAMBLE ABOUT THE INSTITUTION

- M.2.1 **VISTAS** was established by VEL's Educational Trust in 1992 with the aim of transforming an individual into a complete man with character and ability committed to national service and development. The Deemed to be University status was conferred to this educational institution by University Grants Commission and the Ministry of Human Resource Development (MHRD), Govt. of India in June 2008. No. F.9-56/2004-u.3 dated 4th June 2008. As a logical consequence of this, the founder Chairman Dr. Ishari K. Ganesh has become the Chancellor and now he leads the implementation of strategic plan that aims to shape the institute's future growth. He visualizes an institution which will be globally more competitive and internationally recognized institution.
- M.2.2 **RCGC** started in the year 2008. Having more than 10 years of experience in the field of pharmacy, in providing quality service to the customers. Today there are more than 01 wholesale pharmacy and 04 retail pharmacy outlets in Chennai which provides great service to its customers. The aim of RCGC is to provide medicines at affordable price and best service to the customers. In each outlet, certified pharmacist is employed to provide assistance to customers.

M.3 SCOPE OF WORK AND RESPONSIBILITIES

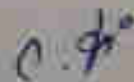
- M.3.1 The two parties after considering their objectives and strengths and after holding detailed discussion have agreed to have an understanding for collaboration in the areas of interest. The following areas of interest form the major part of MOU.
- Research work to be carried out at **VISTAS** and **RCGC** joint Research and Development in areas, where regulatory guidelines permits.
 - Organizing and participating in Joint continuing medical education programme and awareness camp conducted by both **VISTAS** and **RCGC**.
 - Establishing Practical Training for Pharm.D/B.Pharm students (Dispensing of Drugs, Inventory, Patient Counseling)
 - All such activities will be carried out within the permissible limits of the regulatory guidelines governing both institutions.
 - MOU is for the benefit of value based Research & Technical activities in both the centers.



REGISTRAR

VEL INSTITUTE OF SCIENCE, TECHNOLOGY
& ADVANCED STUDIES (VISTAS)
Veloo Nagar, P.V. Velupillai Road,
Pulasseri, Chennai-600 117.

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All notices and other communications required to be served on the PARTY under the terms and this MOU, shall be considered to be duly served, if the same shall have been delivered to, left with or posted by registered mail to the RCGC, at its last known address of business. Similarly, any notice to be given to the VISTAS shall be considered as duly served, if the same shall have been delivered to, left with or posted by registered mail to the VISTAS at its registered office in Chennai.

M.7 ARBITRATION


- M.7.1 In the event of any dispute or difference between the parties hereto, such disputes or differences shall be resolved amicably by mutual consultation. Except as herein before provided, any dispute arising out of this MOU shall be referred to the arbitration of two arbitrators, one to be appointed by each party to the dispute and in case of difference of opinion between them to an umpire appointed by the said two arbitrators before entering on the reference and the decision of such arbitrators or umpire, as the case may be, shall be final and binding on both parties. The venue of arbitration shall be at such place as may be fixed by such arbitrators or umpire and the arbitration proceeding shall take place under the Indian Arbitration and Conciliation Act, 1996.
- M.7.2 This MoU shall be governed and interpreted in accordance with the laws of India. The parties further agree to subject themselves to the jurisdiction of the Chennai courts in India.

M.8 AMENDMENTS

- M.8.1 No amendment or modification of the MOU shall be valid unless the same is made in writing by both the parties or their authorized representatives and specifically stating the same to be an amendment of this MOU. The modification/changes shall be effective from the date on which they are made/executed, unless or otherwise agreed to.


REGISTRAR
VELS INSTITUTE OF SCIENCE, TECHNOLOGY
& ADVANCED STUDIES (VISTAS)
Vettr Negar, P.V. Velaiyalingam Road,
Pattinam, Chennai-600 117.

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RC PHARMACEUTICALS
No.35, 1st Floor, Perumal Koil St.
Mangadu, Chennai-600 122.


IN WITNESS WHEREOF THE parties, hereto have signed this Memorandum of Understanding on 31st day of August 2018.

For and One behalf of
Vels Institute of Science & Technology &
Advanced Studies
Velan Nagar, P.V.Vaithiyalingam Road,
Pallavaram, Chennai-117


Signature
REGISTRAR
VELS INSTITUTE OF SCIENCE, TECHNOLOGY
& ADVANCED STUDIES (VISTAS)
Name
Velan Nagar, P.V. Vaithiyalingam Road,
Designation Chennai-500 117


Seal


For and One behalf of
RC Group of Companies,
No.85, Perumal Koil Street, Mangadu
Chennai-600122, Tamil Nadu


Signature
Name C. YUJANA
Designation MAHALINGA DIRECTOR


Seal PHARMACEUTICAL
No.85, 1st Floor, Perumal Koli St,
Mangadu, Chennai-600 122


Witness (Name & Address)

1. Signature with date 
Name: P. SARANYA
NO:43, Perumal Koil St,
Madhavudu, Chennai-78.

2. Signature with date 
Name: B. BHAVYA
S3, Plot 25, Brindavan Raj,
Balleary Street, Mangadu.
Chennai

Witness (Name & Address)

1. Signature with date 
Name: C. YUJANA
23/12, Navalar Street,
Rani Anna Nagar, Arumbakkam
Chennai - 600106

2. Signature with date 
Name: M. ARUNKUMAR
G-2, Saravana Garden
School Street, Madambakkam
Chennai