



TAMIL NADU
017894
24 OCT 2017

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E. PRASAD
STAMP VENDOR
19, D.S.T. Road, Pallavaram, Co-43,
Chennai - 600 105

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (MOU) is made on 1st day of November 2017 in Chennai

BETWEEN

VITVA (hereinafter referred to as VELS University) with its Register placed at Velam Nagar,
P. V. Vaidyanathan Road, Pallavaram, Chennai - 600 117.

AND

ASTERIX, No 5, 34th Ave, Ashok Nagar, Chennai - 600003, TAMIL NADU, INDIA
represented by its Founder & Owner, Thiru. H. PRAVEEN

H. Praveen

Dr. A. R. VEERAMAN
Registrar
Vels University (VITVA),
Pallavaram, Chennai - 600 117.

About VELS UNIVERSITY

VELS INSTITUTE OF SCIENCE, TECHNOLOGY AND ADVANCED STUDIES (VISTAS) established under section 3 of UGC act 1956, by the Minister of Human Resource Development, Govt. of India, in 2008. VISTAS (popularly known as Vels University) has originated from a self-financing Group of Institutions established in 1982. The University status has been conferred by UGC after taking into account the rich experience accumulated by the Management and quality maintained in the field of Higher education.

The University is a multi-disciplinary university offering varied and innovative course in emerging areas. The University offers 49 under graduate, 42 post graduate programmes and 22 Diploma and Certificate Programmes of contemporary relevance.

About ASTERIX

Asterix Energy entered into the Solar space 4 years ago and is now having experience of having executed more than 10 MW of rooftops all over India.

We are into the following:

1. Solar Rooftop & Groundmount I & C
2. Complete EPC
3. GI & Aluminium Mounting structures manufacturing
4. Rooftop Consultancy & design
5. Operation & Maintenance - Rooftops & Ground mounts
6. LED Lighting for all applications
7. Energy efficient DC fans

We are a OEM company with a Portfolio of 10MW.

The company is managed by: Praveen who has over 25 years of experience in various industries. Worked with top Indian & MNC's like BPL, DAIWOO, HITACHI & TIMEX. Became an Entrepreneur and founded ASTERIX in the year 2002, started with Retail & Education business. Been channel partner for NOKIA, CASTROL, HPCL & HCL. Moved into the Energy space in 2012 and has experience with Energy saving, Execution of Solar plants from KW to MW scale. Holds Bachelor's Degree in Mech Engrg from PSG Tech, MDA from SRM Univ and LLB from SVU.




Dr. A. S. YESHAMANI
Registrar
Vels University (VISTAS)
Pulivertam, Chennai - 600 116

Whereas the university and the company have entered into this agreement to their mutual benefits and are aiming to evolve cooperation between the two entities to develop and promote teaching, on the job training and research and the details are enlisted into MOU for the future reference.

SCOPE OF THE MOU

A. Exchange of Information

The two institutions will work to develop agreements or programs for exchanging academic, research and other educational materials.

B. Exchange of Students

The parties will work to develop agreements and programs for exchanging students between the two institutions, either on the basis of reciprocal exchange of benefits or through fees set for the participation in the specific programs. Such programs shall be conducted so as to encourage active participation and to ensure reciprocity while minimizing the cost of participation for students from both institutions.

C. Exchange of Faculty

The parties will explore opportunities for their respective faculty members and administrators to sit in residence at the other institution for purpose of learning, conducting research, and developing their academic or administrative skills. These programs, to the greatest extent possible, will provide commensurate opportunities for the faculty and administrators of both institutions. Both institutions pledge to provide the fullest support possible to faculty and administrators coming from the other institution in the furtherance of the interests of each faculty member or administrator.

D. Collaborative Programs

Collaborative programs, seminars and research activities will be encouraged and supported where the mutual interests and expertise of both institutions may be furthered. Faculty and program officers at both institutions should be encouraged to enter into contact with one another in order to further this objective.




E. S. VEERAMANI
Registrar
Vita University (VITA),
Pitambar, Chennai - 600 033.

E. Cooperation for Development of Resources

The two institutions will explore means to develop financial resources to support educational activities sponsored under this Agreement, including joint grant proposals.

In each of the above mentioned areas of cooperation and any other areas in which the two institutions wish to cooperate, detailed arrangements can be developed through separate memoranda of understanding, exchange of letters, appendices or other written agreements, all of which must be signed in writing by both parties to be effective.

F. JOINT EDUCATIONAL PROGRAMS

Joint educational programmes or Diploma in few courses on Physicochemistry, Biotechnology and environmental monitoring can be conducted.

All the proposed initiatives will be governed by the regulations evolved by both the organisations under the "The University/ Company Partnership". These terms and conditions of the mutual assistance shall be discussed and agreed upon in writing by both parties in the initiation of any particular programme.

Terms of the MOU

1. This MOU will be in force for a period of thirty six (36) months from the date of signing. This MOU may be terminated by either party by giving a prior written notice of 30 days to the other party.
2. This MOU can be further extended, subject to mutual agreement of terms and conditions at the end of thirty six (36) months, on expiry of the MOU. The intimation of desire to continue should be intimated in writing two months prior to the date of expiry of this MOU.
3. This MOU or any action of the parties with respect thereto does not constitute legally binding obligations by both the parties. It only intends to lay out the spirit and understanding of the arrangement for mutual benefit of the respective parties.
4. This MOU does not create any partnership, agency, joint venture or employee-employer relationship between the parties.
5. The parties shall be responsible for their respective costs, loss and expenses and no party shall be responsible to the other for any loss, cost, expense or damages whether direct, indirect, consequential or incidental.



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D. A. VEERAMANI
Registrar
Veda University (VISTA),
Pillayarai, Chennai - 600 117.

Termination of Contract

6. In the event the CLIENT is unable to secure the opening of the work within the regulated time period, it would be entitled to terminate this Memorandum of Understanding.

Address for service of notice

7. Any notice or demand required, authorized or permitted under this Memorandum of Understanding is deemed to be served upon the CLIENT if left at or posted to CLIENT's address at Vels Institute of Science, Technology & Advanced Studies (VIT-AS), Vellore Nagar, P.V. Vaithiyalingam Road, Pallavaram, Chennai - 600117.


Dr. J.R. SRINIVASAN
Registrar
Vels University (VIT-AS),
Pallavaram, Chennai - 600 117.

H. Divakaran



The stamp is circular with the text "VIT-AS ENERGY" around the perimeter and "CH-23" in the center.

Read, Understood and Consented

In WITNESS WHEREOF THE UNDERSIGNED, duly authorized thereto, has signed this Memorandum of Understanding on the 1st day of November 2017.

Name

Signature

H. Praveen



Name: **THIRU. H. PRAVEEN**
FOUNDER
ASTORIA

Signature

[Handwritten Signature]

Name: **Dr. A. R. VEERAMANI**
Registrar
REGISTRAR
VELS UNIVERSITY
Palayam, Chennai - 600 077.

Witness

1.

Signature

Date

Name and Address

Signature

Date: *1/11/17*

Name and Address: *Dr. R. A. Kalavani*
Director, Basic Science
Vels University

2.

Signature

Date

Name and Address

Signature

Date

Name and Address: *Dr. G. N. ...*
Ph.D. Chemistry
Vels University



சென்னை, தமிழ்நாடு TAMIL NADU
017898
24.11.2017

45AB 438642

A.R. Veeramani
G. S. RAMAKRISHNAN
Registrar
Vels University, Pallavaram, Chennai - 600 117
044-2665 4240/4241/4242/4243/4244

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (MOU) is made on 01st day of November 2017 in Chennai.

BETWEEN

VISTAS (hereinafter referred as VELS University) with its Registrar placed at Velur Nagar, P.V. Vaidiyalingam Road, Pallavaram, Chennai -600 117.

AND

Metrohm India Limited, Origin Sel Towers, No. 304, Fourth Avenue, Anna Nagar, Chennai, Thirupakkam, Chennai - 600 096.



A.R. Veeramani
Dr. A.R. VEERAMANI
Registrar
Vels University (VISTAS),
Pallavaram, Chennai - 600 117.