

MEMORANDUM OF UNDERSTANDING

BETWEEN

IRMS Training Solutions Private Limited

With its registered office at 109,
2nd Street, Burma Colony,
Perungudi, OMR
Chennai - 600 096, Tamil Nadu, India

AND

VELS UNIVERSITY

Velan Nagar, P.V. Vaithiyalingam Road,
Pallavaram, Chennai - 600 117.
Phone No: 2266 2500/ 01/02/03 Fax : 22662513

भारतीय गैर न्यायिक

बीस रुपये

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Rs.20

TWENTY
RUPEES

INDIA

INDIA NON JUDICIAL

தமிழ்நாடு தமில்நாடு TAMIL NADU

17AB 781508

VELS UNIVERSITY
CHENNAI - 600117.

V. m
V. MANOHARI (S. J.)
32, MUTHURANGAM ROAD,
TAMBARAM, CHENNAI - 60
NO. 16558 / C / 89 DT 4.12.15
☎ 2226 9080

Memorandum of Understanding

This Memorandum of Understanding (hereinafter referred to as "MOU") is entered on this 11th day of March 2016 between

IRMS Training Solutions Private Limited, a company incorporated under the Indian Companies Act, 1956 having its registered office at No:109, 2nd Street, Burma colony, Perungudi, OMR, Chennai - 600096. (hereinafter referred to as "IRMS") which expression shall include its successors and assigns through its authorized signatory, Mr. Raja.C, Vice President- SBA on the First Part;

AND

VISTAS (hereinafter referred as VELS University) with its Registrar place at Velan Nagar, P. V. Vaithiyalingam Road, Pallavaram, Chennai -600 117 of the SECOND PART.



IRMS Training Solutions Pvt. Ltd.
109, 2nd Street, Burma Colony,
Perungudi, Chennai - 600 096.
Ph: 044 - 43012018

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B.V.
REGISTRAR
VELS UNIVERSITY
(VISTAS)
Velan Nagar,
P.V. Vaithiyalingam Road,
Pallavaram, Chennai-600 117

WHEREAS VISTAS (VELS University), is engaged in formal education in Computer Science and other related sciences.

WHEREAS IRMS Training Solutions private limited is as one of the leading New Generation organization in Education domain offering a full range of services under Business Consulting, Staffing and Training.

IRMS is also the Regional Partner -south for conducting Wheebox Employability Skill Test. Confederation of Indian Industry (CII) and Association of Indian Universities (AIU) Endorsed Wheebox (Global Talent Assessment Company) to build & publish the "India Skills Report".

IRMS as an emerging New Generation organization leading in Corporate Training and Recruitment has decided to work together with leading Educational Institutions so as to empower students of these institutes to expand career options.

Both IRMS and VELS (Hereinafter referred to as "Parties"), desire to cooperate with each other and the mutually agreed proposal, which underlines the broad understanding between the parties.

1. Responsibilities

Now it is hereby agreed by and between the two parties hereto as follows:

1.1 IRMS

1.1.1 Students in VELS will be taught the following program, whose contents are detailed in Annexure A.

Name of the Programme :

1.1.2 Microsoft AZURE (C#, ASP & Cloud)

1.1.3 C# & ASP will be taught during the current semester, over a period of 40 hours per Batch.

1.1.4 One dedicated faculty will be deputed to VELS by IRMS.

1.2 VELS UNIVERSITY:

1.2.1 VELS will provide suitable theory and practical classrooms for conducting the IRMS program. These will be examined prior signing up of the MOU. The batch schedule for every college semester will be communicated by the IRMS faculty to the college administration, at the beginning of each term.

1.2.2 The responsibility for collecting fees will be with VELS.



2. Scope

- Students who successfully complete this program will be given a participatory certificate or Certificate of Competency in the event that the students are taking an test with IRMS.
- The program can only be conducted with authorized IRMS textbooks, which will be supplied by IRMS, to the college after receiving its share of fees at the beginning of each semester.
- At the end of the program the student will receive a certificate upon successful completion.
- The minimum batch size for IRMS methodology is 30.
- A joint Program Committee (A nominated staff member from College & IRMS) may be constituted to monitor the progress of the Program implementation.
- The duration of each session can be mutually agreed during the course of the training program based on the consent on both the parties.

3. Payment terms:

A special Campus fee will be offered to the students@ VELS which is lower than what is applicable for similar programs at IRMS Corporate Training Locations.

- a. The recommended Fee is appended as Annexure B.
- b. The fees offered are valid till March 2016. Fees are subject to change with prior information.
- c. Taxes like Service Tax may be applicable on fees, as mandated by governmental authorities and would need to be adhered to by all concerned.

B.V.

1. Donl

4. Renewing the Agreement

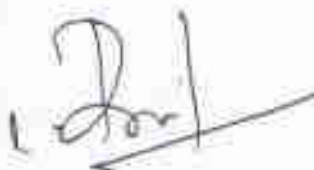
- 1 This MOU will be in force for a period of FIVE YEARS from the date of signing. This MOU may be terminated by either party by giving a prior written notice of 30 days to the other party. In the event of this MOU being terminated, IRMS will not be responsible for providing any further education services to students, other than what has already been completed prior to MOU termination
- 2 This MOU can be further extended, subject to mutual agreement of terms and conditions at the end of FIVE YEARS, on expiry of the MOU. The intimation of desire to continue should be intimated in writing to IRMS, two months prior to the date of expiry of this MOU.
- 3 This MOU or any action of the parties with respect thereto does not constitute legally binding obligations by both the parties. It only intends to lay out the spirit and understanding of the arrangement for mutual benefit of the respective parties.
- 4 This MOU does not create any partnership, agency, joint venture or employer -employee relationship between the parties.
- 5 The parties shall be responsible for their respective costs, loss and expenses and no party shall be responsible to the other for any loss, cost, expense or damages whether direct, indirect, consequential or incidental.

5. Modifications

The modifications in the Agreement can be done with the mutual consent of both the parties.

This MoU has been executed in two originals; one of these has been retained by IRMS and the other by the SECOND PARTY.

B.K.



IN WITNESS WHEREOF, the parties hereto have caused this AGREEMENT to be executed in duplicate on the day and the year first above written.

Parties

Signature 

IRMS, Chennai

Name: MR. RAJA C.

VICE PRESIDENT - SBA

IRMS Training Solutions Pvt. Ltd.
109, 2nd Street, Burma Colony,
Perungudi, Chennai - 600 096
Ph: 044 - 43012016

Witness :

1

Signature 

Date 11/03/2016

Name and Address SATISH DURBA
MANAGER - SBA - IRMS TRAINING SOLUTIONS
#109, 2nd Street, Burma Colony, Perungudi
O.M.A. CH - 600096

2

Signature 

Date 11/03/2016

Name and Address NABEEDA PARVEEN
IRMS TRAINING SOLUTIONS PVT LTD

Signature 

VELS University

Name: Dr. B. KRISHNAMURTHY

REGISTRAR

REGISTRAR
VELS UNIVERSITY
(VISTAS)
Velan Nagar,
P.V. Vaithiyalingam Road,
Pallavaram, Chennai-600 117

1

Signature 

Date 11/3/16

Name and Address Dr. P. MAYILVAHAN
H-O-D M.C.A
VELS UNIVERSITY

2

Signature 

Date

Name and Address Dr. S. Preethama
Assoc Prof, Dept of
MCA