



VELS UNIVERSITY
CHEENNAI - 119

23AB 227315

MEMORANDUM OF UNDERSTANDING

R. VISWANATHAN
REGISTRAR
VELS UNIVERSITY
CHENNAI - 119

This Memorandum of Understanding (MOU) is made on the _____ day of _____ 2014 at Chennai.

BETWEEN

VELS (hereafter referred as VELS University) with its Registrar place at Vels Nagar, P.V. Vaidhyanathan Road, Palayam, Chennai - 600117.

AND

Bombay Dena Company (BDC), is India's first industrial hemp & medicinal cannabis company, having its corporate office at 401, A Wing, Todi Estate, Sion Hill Compound, Opposite High Street Phoenix, Lower Parel West, Mumbai - 400 013, Maharashtra, India.

A Steering Committee will subsequently be formed to decide policy direction for working together. The Steering Committee shall appoint the one relationship officer from each party and to meet at least in three months to review the progress in the terms contained in this MoU. Two of the relationship officers of the Steering Committee, one each from the University and Industrial partner will function as its secretaries for the purpose of communication and coordination. Relationship officer can then and there be decided by the steering committee and shall continue to each of the party if there is any change.

All the proposed initiatives will be governed by the regulations evolved by the Steering Committee approved by both the organization under the "The University/ Industry Partnership". These terms and conditions of the mutual assistance shall be discussed and agreed upon in writing by both the parties in the initiation of any particular programme.

This agreement will be effective upon signing this MoU approved by both the parties and remain in effect for one year according to the reference of **Annexure - I**. As long as one party does not give six month termination notice in this agreement, it shall automatically be renewed. Either party may terminate the MoU by giving to the other party the 90 days' notice in writing.

Read, Understood and Consented

IN WITNESS WHEREOF THE UNDERSIGNED, duly authorized hereto, has signed this Memorandum of Understanding on the 21st day of July, 2016.

Parties

for **BOMBAY HEMP COMPANY PRIVATE LIMITED**

Signature: [Signature]
Managing Director, [Signature]
Bombay Hemp Company (PVT) LTD.



Signature: [Signature]

REGISTRAR
VELS UNIVERSITY
(VISTAS)
Velen Nagar,
P.V. Vethiyalingam P.
Palaevaram, Chennai - 600 076

WITNESS

1. [Signature]
01/08/2016

Prof. Dr. S. SIVASUBRAMANIAN
ADVISOR - RESEARCH & DEVELOPMENT
VELS UNIVERSITY, CHENNAI
PALLAVANAM - CHENNAI - 600 112.

WITNESS

[Signature]
21/7/16

2. [Signature]
21/08/2016

[Signature]

[Signature]
21/8/16