

भारतीय गैर न्यायिक

बीस रुपये

रु.20

Rs.20

TWENTY
RUPEES

INDIA

INDIA NON JUDICIAL

தமிழ்நாடு தமில்நாடு TAMIL NADU

VELS UNIVERSITY

CHENNAI

38AB 240383

K. VIJAYAPATHY (S.V.)
187, MUTHURANGAM ROAD,
TAMBARAM, CHENNAI-46.
NO.16559 / C / 89. DT.4.12.89
99405 80802



3264
17.3.17

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (MOU) is made on the 30th day of March 2017 in Chennai

BETWEEN

VISTAS (hereinafter referred as VELS University) with its Registrar placed at Velan Nagar, P. V. Vaithiyalingam Road, Pallavaram, Chennai -600 117.

AND

Bio Vision Medical Systems hereinafter BVMS with its registered office at New No 103, St Marys Road, Abhiramapuram, Chennai - 600018 represented by its Manager.

Dr. A.R.VEERAMANI
Registrar
Vels University (VISTAS),
Pallavaram, Chennai - 600 117.



In accordance with the mutual desire to promote co-operation between **Bio Vision Medical Systems** hereinafter **BVMS** with its registered office at New No 103, St Marys Road, Abhiramapuram, Chennai-600018 and **Vels Institute of Science, Technology and Advanced Studies (VISTAS)**, Vels University, located at Velan Nagar, P. V. Vaithiyalingam Road Pallavaram, Chennai-600117.

BVMS started its operation in the year 1999 with a vision to provide high quality Medical Equipment and servicing at an affordable cost and value for money for various Medical Colleges and hospitals all over India. In quest of excellence in service **Bio Vision Medical Systems** is committed to provide customers 24/7 helpline and hotline for responsive customer support. They effectuate technological excellence to bridge the community with modern medical challenges. The mission of **BVMS** is to deliver the upgraded health technology qualitatively even to the remotest of regions and to ensure customer satisfaction through unmatched support for sustained development.

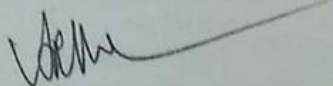
VISTAS, an academic institution strives to be an Epitome of Excellence in Higher Education by effectively providing its students with high standards of education and rigorous training with ample scope for the all-round development of personality of the students and to promote positive change and social justice for the betterment.

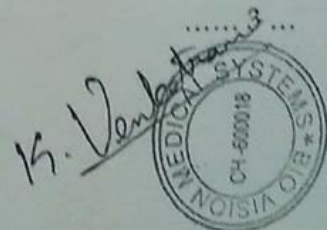
The parties realize the benefits of sharing their expertise for mutual benefits both the industry and the institute enter into the formal statement of collaboration in the form of memorandum of understanding for the purpose of academic interaction and research activities beneficial to both

I. Purpose of the Agreement

Vels University and **Bio Vision Medical Systems** jointly agree to subscribe to a relationship in order to promote the following activities between the two parties.

1. The Parties intend to pursue collaborative research/study on fundamental, academic research, related to Biomedical applications.
2. Both parties agree to exchange the technical expertise such as experimental procedures, instrumental knowledge and development of new protocols in Fields.


Dr. A.R. VEERAMANI
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3. Both parties agree to exchange the expertise of their working staff under mutual convenience when requested by either Party. For example, BVMS can request to utilize the expertise of Vels University staff for their technical events. However, exchange of faculties or staff or scientist is to be done under mutual convenience of the Parties when such exchanges doesn't affect the normal functioning of the Parties. During Conferences, Seminars, Symposia and Workshops organized by either Party, above mentioned exchange of working staff may avail with mutual concerns.
4. Both institutes agree to utilize their Laboratory Instrument Facilities, when such utilizations don't affect the normal functioning of the other.

II. Legal Framework

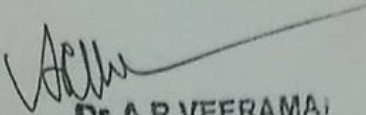
The Registrar of Vels University and the Director of Bio Vision Medical Systems may, in accordance with their respective policies and procedures, initiate agreements to enhance joint development of students by offering students of Vels University a chance to work on real world projects under the guidance of Bio Vision Medical Systems.

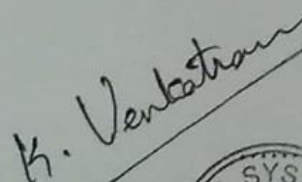
III. Execution of the Agreement

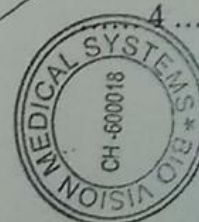
Any arrangements entered into further to this memorandum will be governed by specific, individual agreements after due approval processes have been followed. All agreements will be signed between the relevant authority of Bio Vision Medical Systems and Vels University.

IV. Terms of Termination

This agreement will be effective on the date it has been signed by both parties, and it will be in effect for a period of 3 years. The agreement can be renewed for additional 3 year periods by mutual consent of the parties to the agreement. Both parties reserve the right to terminate this agreement giving written notice three months prior to the proposed termination date.


Dr. A.R.VEERAMA
Registrar
Vels University (VISTAS),
Pallavaram, Chennai - 600 117,


K. Venkatesh




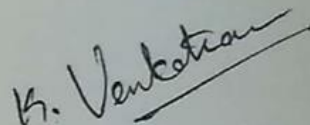
V. Intellectual Property and Rights

Any Intellectual property and rights that come about due to the development of any projects shall be claimed only by the party initiating the same. The other party has no claim over that. Any information relating to the projects that need to be disclosed by Vels University and its staff, students and research scholars pertaining to the projects initiated with Bio Vision Medical Systems and Vels university, shall be shared only after obtaining the approval in writing from the management of Bio Vision Medical Systems and Vels University. A separate Non-Disclosure agreement shall be signed by all parties concerned before every such project is initiated.

For Vels University

For BVMS

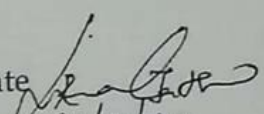
Signature : 
Name : Dr. A. R. VEERAMANI
Designation : REGISTRAR

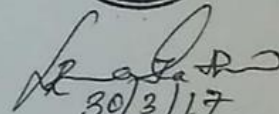
Signature : 
Name : Mr. K. VENKATRAMAN
Designation : MANAGER - TECHNICAL

Dr. A.R.VEERAMANI
Registrar
Vels University (VISTAS),
Paliavaram, Chennai - 600 117.



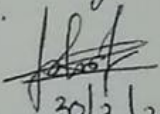
Witness

1. Signature with date : 
30/3/17

1. Signature with date : 
30/3/17

Name & Address
Hemalatha R. J
Head, Biomedical Engineering
Vels University.

Name & Address Hemalatha R. J

2. Signature with date : 
30/3/2017

2. Signature with date V. Vasagamani
30/3/17

Name & Address
Josline Elsa Joseph
Assistant Professor
Biomedical Engineering
Vels University.

Name & Address
V. VASAGAMANI
17, VIVEKANANDAR ST, PONNINAGAR,
KARAMBARAM, CH-116.