



சமரச்ப்பாடு TAMIL NADU
MEMORANDUM OF UNDERSTANDING

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This Memorandum of Understanding (MOU) is made on 25th day of October 2017 at Chennai.

BETWEEN

VISTAS (hereinafter referred as VELS University) with its Registry placed at P.V. Vaidyanathan Road, Pallavaram, Chennai - 600 117.

AND

MARDIA LABS 14, Kavya Gardens, N.T. Patel Road, Nerkandam, Chennai 600107 represented by its Administrative Officer, Ms. N. Sripriya

About VELS UNIVERSITY

VELS INSTITUTE OF SCIENCE, TECHNOLOGY AND ADVANCED STUDIES (VISTAS) established under section 3 of UGC act 1956, by the Ministry of Human Resource Development, Govt. of India, in 2006. VISTAS (popularly known as Vels University) has originated from a self-financing Group of Institutions known as Vels Group of Institutions established in 1992. The University status has been conferred by UGC after taking into account the rich experience accumulated by the Management and quality maintained in the field of Higher education.

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Dr. A. VEERAMANI
Registrar
Vels University (VISTAS),
Pallavaram, Chennai - 600 117.

The university is a multi-disciplinary university offering varied and innovative courses in emerging areas. The university offered 49 under graduate, 42 post graduate programmes and 22 Diploma and Certificate Programmes of contemporary relevance.

About MARINA LABS

Marina Labs is a Private laboratory, established by the year 2006. Marina Labs have a specialty in the fields of Air Monitoring, Remediation of heavy metals, dyes of textile, leather and heavy metal industries. Further, the laboratory possess specialty on phytochemicals and its bioactivities, In-silico toxicity analysis and Nanotechnology. To the credentials of Marina Labs, the number of patent filed was 3, followed by 50 and more publications in National and International Journals and was represented in more than 50 conferences and workshops in India and Abroad. The laboratories also possess more than 10 innovations in its field.

Whereas the university and the company have entered into this agreement to their mutual intentions and are aiming to evolve cooperation between the two entities to develop and promote teaching, on the job training and research and the details are realized into MoU for the future reference.

SCOPE OF THE MOU

A. Exchange of Information

The two institutions will work to develop agreements or programs for exchanging academic, research and other educational materials.

B. Exchange of Students

The parties will work to develop agreements and programs for exchanging students between the two institutions, either on the basis of reciprocal exchange of benefits or through fees set for the participation in the specific programs. Such programs shall be conducted so as to encourage active participation and to ensure reciprocity while minimizing the cost of participation for students from both institutions.



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Dr. A.R. VEERABALAN
Registrar
Vels University (VISTA),
Pallavaram, Chennai - 600 117.

C. Exchange of Faculty

The parties will explore opportunities for their respective faculty members and administrators to be in residence at the other institution for purpose of lecturing, conducting research, and developing their academic or administrative skills. These programs, to the greatest extent possible, will provide commensurate opportunities for the faculty and administrators of both institutions. Both institutions pledge to provide the fullest support possible to faculty and administrators coming from the other institution in the furtherance of the interests of each faculty member or administrator.

D. Collaborative Programs

Collaborative programs, seminars and research activities will be encouraged and supported where the mutual interests and expertise of both institutions may be furthered. Faculty and program directors at both institutions should be encouraged to enter into contact with one another in order to further this objective.

E. Cooperation for Development of Resources

The two institutions will explore avenues to develop financial resources to support educational activities sponsored under this Agreement, including joint grant proposals.

In each of the above mentioned areas of cooperation and any other areas in which the two institutions wish to cooperate, detailed arrangements can be developed through separate memoranda of understanding, exchange of letters, appendices or other written agreements, all of which must be signed in writing by both parties to be effective.

F. JOINT EDUCATIONAL PROGRAMS

Joint educational programmes or Diploma in few courses on Phytochemistry, Biotechnology and environmental monitoring can be conducted.

All the proposed initiatives will be governed by the regulations evolved by both the organizations under the "The University/ Company Partnership". These terms and conditions of the mutual assistance shall be discussed and agreed upon in writing by both parties to the initiation of any particular programme.



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Dr. A.R.VEERAMANI
Registrar,
Vels University (VISTAS),
Palavuram, Chennai - 600 117.



Read, Understood and Consented


IN WITNESS WHEREOF THE UNDERSIGNED, duly authorized thereto, has signed this Memorandum of Understanding on the 25th day of October 2017.

Parties

Signature 

Name: N. SHRIYA
Administrative Officer
Marina Labs


Witness: 
1. Dr. P. K. USHA PRAKASH
Signature: 
Date: 25/10/17
Name and Address: Marina Labs

2
Signature: 
Date: 25/10/17
Name and Address: A. DALAMURUGAN
12, Soolapandiyan St.
AMBAL NAGAR, ENKATHUTHANGAL.
CH. 600 032

Signature 

Name: Dr. A. R. VEERAMANI
Registrar, Dr. A. R. VEERAMANI
Registrar
Vels University (VISTAD)
Palavaram, Chennai - 600 117.

1. RA. Kalairam
Signature: RA. Kalairam
Date: 25/10/17
Name and Address: Vels University

2
Signature: 
Date: 25/10/17
Name and Address: Dr. G. NITHYA
Head, Chemistry
Vels University

Terms of the MOU

1. This MOU will be in force for a period of thirty six (36) months from the date of signing. This MOU may be terminated by either party by giving a prior written notice of 30 days to the other party.
2. This MOU can be further extended, subject to mutual agreement of terms and conditions at the end of thirty six (36) months, on expiry of the MOU. The intention of desire to continue should be intimated in writing two months prior to the date of expiry of this MOU.
3. This MOU or any action of the parties with respect thereto does not constitute legally binding obligations by both the parties. It only intends to lay out the spirit and understanding of the arrangement for mutual benefit of the respective parties.
4. This MOU does not create any partnership, agency, joint venture or employer-employee relationship between the parties.
5. The parties shall be responsible for their respective costs, loss and expenses and no party shall be responsible to the other for any loss, cost, expense or damages whether direct, indirect, consequential or incidental.

Termination of Contract


6. In the event the CLIENT is unable to ensure the operation of the work within the stipulated time period, it could be entitled to terminate this Memorandum of Understanding.

Address for service of notice

7. Any notice or demand required, authorized or permitted under this Memorandum of Understanding is deemed to be served upon the CLIENT if left at or posted to CLIENT's address at Veda Institute of Science, Technology & Advanced Studies (VISTAS), Vedar Nagar, P.V. Vaidhyanagaram Road, Pallavaram, Chennai-600117.



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Dr. A.R. VEDRAMANI
Registrar
Veda University (VISTAS),
Pallavaram, Chennai-600 117.