



Entrepreneurship Development – Institutional Association MOU

This non-binding memorandum of understanding (“MOU”) is signed on 4/5/2017  
(Effective Date) by and between:

Name: VISTAS (hereinafter referred as VELS UNIVERSITY)

hereinafter referred to as “Partner Institute” (which expression shall, unless it be repugnant to the subject or context thereof, include its successors and permitted assigns).

Address: VELS UNIVERSITY  
VELAN NAGAR, P.V. Vaithiyalingam Road, Pallavaram, Chennai-600 117

Registered under: INDIAN TRUST ACT

And

**Wadhvani Operating Foundation**, a California nonprofit public benefit corporation, with offices at Four Main Street, Suite 120, Los Altos, CA 94022, hereinafter referred to as “WOF”, (which expression shall, unless it be repugnant to the subject or context thereof, include its successors and permitted assigns).

**This MOU is non-binding in nature and does not create any legal obligations between the Parties, except for the intellectual property provisions in Section 5, confidentiality provisions in Section 7 and dispute resolution provisions in Section 10.** The Partner Institute and WOF agree to work together to systematically develop the entrepreneurship programs described below.

**Partner Institute and WOF** are hereinafter individually referred to as a “Party” and collectively as the “Parties” as the context may require.

**Terms of the Entrepreneurship Development – Institutional Association MOU:**

**1. Objectives:**

- Introduce and/or strengthen entrepreneurship education on campus through deployment of a systematic approach to optimizing and increasing the impact of teachers and training programs on entrepreneurship education.
- Provide students with the opportunity to become entrepreneurially skilled and inspired to be entrepreneurs.
- Enable aspiring graduating students who start meaningful ventures by connecting them to mentoring platform and related entrepreneur support systems.

**2. Roles of the Parties:**

Both Parties commit to sincerely fulfilling their roles and responsibilities to the fullest in order to accomplish their mutual objectives.

Specific responsibilities include:

