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# **MEMORANDUM OF AGREEMENT**

**BETWEEN**

**MAPÚA INSTITUTE OF TECHNOLOGY,  
MANILA, PHILIPPINES**

**AND**

**VELS UNIVERSITY,  
CHENNAI, INDIA**

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## **ARTICLE 2: AREAS OF CO-OPERATION**

1. Subject to the law, rules, regulations and national policies from time to time in force, governing the subject matter in their respective countries, each Party will act as a stimulus for a wide range of collaborative activities including but not restricted to:
  - Promote contacts among scholars, students and personnel of both scientific institutions,
  - Promote links in teaching, research and cultural activities,
  - Develop and to encourage joint research, seminars, conferences, workshops, and to also assist each other in obtaining external funding from outside sources for research,
  - Develop, when opportunities avail, joint study/research programmes,
  - Encourage any other activities that both scientific institutions agree to be of mutual benefit,
  - Exchange of students to do Internship Programmes.
  - Identify any other areas of co-operation for strategic alliance to be mutually agreed upon by the Parties.
  
2. For the purpose of implementing the co-operation in respect of any area stated in paragraph 1, the parties will enter into a legally binding agreement subject to terms and conditions as mutually agreed upon by the Parties and this agreement will be subject to and not separable from this MoA.

## **ARTICLE 3: FINANCIAL ARRANGEMENTS**

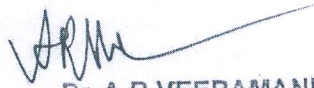
This MoA will not give rise to any financial obligation by one Party to the other. Each party will bear its own cost and expenses in relation to this MoA. All the financial issues emerging from the implementation of any joint projects must be negotiated and determined between the two parties case by case.

## **ARTICLE 4: EFFECT OF MEMORANDUM OF UNDERSTANDING**

This MoA serves only as a record of the Parties' intentions and does not constitute or create, and is not intended to constitute or create obligations under domestic or international law and will not give rise to any legal processes and will not be deemed to constitute or create any legally binding or enforceable obligations, express or implied.

## **ARTICLE 5: NO AGENCY**

Nothing contained herein is to be construed so as to constitute a joint venture partnership or formal business organization of any kind between the Parties or so to constitute either Party as the agent of the other.

  
Dr. A.R.VEERAMANI  
Registrar  
Vels University (VISTAS),  
Pallavaram, Chennai - 600 117.

