

LETTER OF AGREEMENT

between

VELS University

and

Management Development Institute of Singapore Pte Ltd

This letter of Agreement (LOA) is between VISTAS, Chennai, India hereinafter known as "VELS University", and the Management Development Institute of Singapore Pte Ltd, Singapore, hereinafter MDIS, for the development and delivery of an Immersion Programme (hereinafter "the Programme") for **VELS from 25th April – 29th April 2016.**

VELS University is a multi-disciplinary university offering varied and innovative courses in emerging areas. The university offers 28 under graduate, 47 postgraduate programmes and 8 Diploma and Certificate Programmes of contemporary relevance. VELS University is a leading top notch academic institution having strong research and development base. The vision of VELS University is to be an epitome of excellence in higher education by effectively providing its students with higher standards of education and rigorous training with ample scope for all round development of the personality of the students and to promote positive chance and social justice for the betterment of society.

MDIS, founded in 1956, is Singapore's oldest not-for-profit professional institute for lifelong learning. A pioneer and market leader in the independent education sector, MDIS creates opportunities and paves the way for individuals to excel in their quest for educational and professional excellence.

With this LOA, both VELS and MDIS hereby agree that:

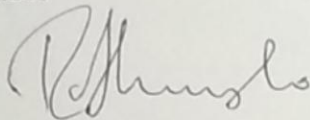
- a) MDIS shall develop and deliver the Programme for students of VELS, to be delivered in Singapore;
- b) As consideration, VELS shall recruit no less than thirty (30) students to participate in the Programme;
- c) The fee payable to MDIS for the Programme is SGD\$240 per student (inclusive of Goods and Services Tax), and shall be remitted net of any taxes and applicable bank charges. In the event that less than thirty (30) students are recruited to participate in the Programme, a sum of SGD\$7200 (inclusive of Goods and Services Tax) shall be payable by VELS;

Page 1 of 2



- d) The Programme fee covers:
- i. Accommodation for 4 nights at the MDIS Hostel, on a Quad-Sharing basis;
 - ii. Course materials;
 - iii. 6 hours of in-class lessons;
 - iv. 2-way airport transfer;
 - v. Certificate of participation.
- e) Full payment shall be remitted no later than two weeks before the commencement of the Programme;
- f) Neither party shall use the name or logo of the other party for any purpose whether in relation to any advertisement or other form of publicity without obtaining the prior written consent of the other party;
- g) Information exchanged by VELS and MDIS is privileged and confidential and shall not be disclosed to any third party without any written consent;
- h) MDIS reserves the copyright and intellectual property rights to all aspects of the Programme designed and delivered by MDIS and should not be reproduced, used or extracted by VELS for any use;
- i) The development of this Programme is independent from those currently offered by MDIS and completion of these modules will not allow students to gain credits for entry into any MDIS Programme;
- j) The Programme date may be varied upon mutual agreement by both parties in writing;
- k) This LOA shall expire one business day after the end of the Programme, unless otherwise agreed upon by both parties.

Signed on behalf of
MDIS

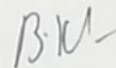


Dr R. Theyvendran, PBM

Secretary-General

Date _____

Signed on behalf of
VELS University



Dr. B. Krishnamurthy

Registrar

Date _____

Management Development Institute of Singapore – 2016

Around 30 students were on a visit to MDIS, Singapore in June 2016 for one week. Students had attended a seminar on the topic "Total Production Management (TPM) for which certificates was issued. Two days Industrial visits was arranged to Port, Logistics companies, Marina bay, ITA, New water treatment and their earnest try to know the operations of Changi Airport. Then they also visited Singapore's National Water Agency and Urban Redevelopment Authority. At Singapore's National Water Agency they explained practically with a model on managing a Reservoir that's 1/6th the size the city. Commissioned by Late Mr.Lee Kuan Yew they desalinate the water and control the flood water entering into low level areas in the city. They also generate power from the water stored. Students had a wonderful learning out of the visit.

S. No	Name of Students
1.	Vijayaraghavan
2.	N. Bhavya
3.	Nagalakshmi
4.	Selvakumar
5.	Dinesh
6.	Poorna Chandran
7.	Vishnuvardhan Reddy
8.	Priyanka
9.	Lakshmanan
10.	Mahalakshmi
11.	Siva Prakash
12.	Arunraj
13.	Sanjay
14.	Shunmuga Sundaram
15.	Karan Puri
16.	Karthik Kumar
17.	Prabhu Selvamani

18.	Shalini
19.	Innamul Asan
20.	Yalini
21.	Mohammed Shadab
22.	Nabanita
23.	P Aravinth
24.	Chandrawathi
25.	Sathish Kumar
26.	Ankit
27.	Ramkumar



Students had attended a seminar on the topic "Total Production Management (TPM)"



Mr. Karthikgeyan, attended a workshop with Mr. Eric and Prof. Krishnamurthy at MDIS Singapore on TPM, June 01, 2016.