

भारतीय गैर न्यायिक

बीस रुपये  
रु.20



Rs.20  
TWENTY  
RUPEES

INDIA NON JUDICIAL



தமிழ்நாடு TAMIL NADU

065007

VISTAS  
CHENNAI

14 DEC 2018

61AB 873289

P. Veeramani (SV)  
117/13, Sripada Street, Kodambakkam  
Chennai-600 024  
U-00110112000 25 20074 50144

MEMORANDUM OF UNDERSTANDING

This MEMORANDUM OF UNDERSTANDING (MoU) is made and entered into force this 19<sup>th</sup> day of December 2018 between

EQSIS FINANCIAL SERVICES PRIVATE LIMITED, 6/11, 3rd Cross Street, Trustpuram, Kodambakkam, Chennai-600024, TamilNadu, India (herein after "EQSIS")

AND

VELS INSTITUTE OF SCIENCE, TECHNOLOGY AND ADVANCED STUDIES (VISTAS) Located in Velam Nagar, P.V. Vaithiyalingam Road, Pallavaram, Chennai - 600 117, Tamil Nadu, India. (Hereinafter referred to as "VELS") which expressions shall include its successors and assigns through its duly constituted Attorney, Dr. A. R. Veeramani- Registrar on the other part.

*(Signature)*

Registrar  
Vels Institute of Science, Technology  
& Advanced Studies (VISTAS)

For EQSIS FINANCIAL SERVICES PRIVATE LIMITED

*(Signature)*

Director

### PURPOSE OF THIS MoU:

This MOU is a document between both the parties to work together for the welfare of students without any financial commitment on either side as mentioned below:-

EQSIS, Chennai can make use of the laboratory and library facilities of VELS Institute of Science, Technology and Advanced Studies (VISTAS), Chennai for their R&D and testing works, on mutual consultation.

1. EQSIS, Chennai can send their staff as delegates to attend Conferences/Seminars/Symposia etc., including Video Conferences conducted by VELS Institute of Science, Technology and Advanced Studies (VISTAS), Chennai.
2. EQSIS, Chennai can help for projects, relevant to their industry, suitable to the management students and experts of VELS Institute of Science, Technology and Advanced Studies (VISTAS) to carry out the same in the Industry / Institution as part of the academic requirements of the students, on mutual consultation. Monthly Progress Reports of these Projects will be submitted independently by the corresponding project coordinator to the Department.
3. VELS Institute of Science, Technology and Advanced Studies (VISTAS), Chennai can request EQSIS to permit the students and staff of the college to explore EQSIS research portal to undergo practical training for short periods, on mutual consultation, for the growth of students.
4. EQSIS shall offer the platform for students whereby they can learn, practices and analysis stocks along with their academic. To acknowledge their participation, certificate will be provided.
5. VELS Institute of Science, Technology and Advanced Studies (VISTAS), Chennai can request EQSIS, Chennai to send resource persons to give special lectures for the benefit of the students and faculty on mutual consultation depending on their availability and vice-versa without any financial commitments.

  
Registrar  
VELS Institute of Science, Technology  
& Advanced Studies (VISTAS)  
Pallavaram, Chennai - 000 117.


For EQSIS FINANCIAL SERVICES PRIVATE LIMITED

  
DIRECTOR

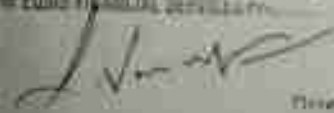
6. The ownership of intellectual property that emerges during the collaborative research projects which are jointly approved by both parties can be shared between EQSIS, Chennai and the contributed students from VELS Institute of Science, Technology and Advanced Studies (VISTAS).
7. EQSIS completely owns and reserves all the rights on the use of their proprietary tangible (tangible) and intangible (intangible) assets that they share with VELS Institute of Science, Technology and Advanced Studies (VISTAS).
8. EQSIS and VELS Institute of Science, Technology and Advanced Studies (VISTAS) may license their intellectual property only for use in specified time bound projects and terms shall be decided per project basis by both the parties.
9. EQSIS can conduct programmes on interest and need to the society in the VELS Institute of Science, Technology and Advanced Studies (VISTAS) premises on mutual acceptance of both the parties.

**Term of the MOU:**


1. This MOU will be in force for a period of twenty four months from the date of signing. This MOU may be terminated by either party by giving a prior written notice of 30 days to the other party.
2. This MOU can be further extended, subject to mutual agreement of terms and conditions at the end of twenty four months, on expiry of the MOU. The intimation of desire to continue should be intimated in writing to EQSIS, two months prior to the date of expiry of this MOU.
3. This MOU or any action of the parties with respect thereto does not constitute legally binding obligations by both the parties. It only intends to lay out the spirit and understanding of the arrangement for mutual benefit of the respective parties.
4. This MOU does not create any partnership, agency, joint venture or employer-employee relationship between the parties.
5. The parties shall be responsible for their respective costs, loss and expenses and no party shall be responsible to the other for any loss, cost, expense or damages whether direct, indirect, consequential or incidental.

  
Registrar  
VELS Institute of Science, Technology  
& Advanced Studies (VISTAS)

For EQSIS FINANCIAL SERVICES


  
Representative


IN WITNESS WHEREOF, the parties hereto have executed this MOU on the date, month and year, here-in-above written.

  
Registrar  
REGISTRAR  
VISTAS  
Pallavaram, Chennai - 600 117.

For EQUIS ACCREDITED SERVICES  
  
DIRECTOR / CHAIRMAN  
EQSIS  
Director

WITNESSES

1)   
Dr. M. Thiruganesh  
Prof & HOD - BBA  
VISTAS  
Pallavaram  
Chennai

2)   
DR. E. NALINI  
Associate Professor - BBA  
VISTAS  
Pallavaram  
Chennai